THE EASTERN TELEGRAPH COMPANY, LIMITED.

The Egyptian Gazette

NORDDEUTSCHER LLOYD

No. 7,384] ALEXANDRIA, THURSDAY, JANUARY 4, 1906. [EIGHT PAGES P.T. 1.

This Company's system of submarine telegraph cables is the most direct and quickest means of communication from Egypt to Europe, North and South America, East, South and West Africa, India, Australia, New Zealand, China and Japan.

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STATIONS IN EGYPT: Alexandria, Cairo, Suez, Port-Tewfik, Port-Said, Suakin. Head Office, London.

Peninsular and Oriental S. N. Company.

Berths can be definitely engaged as if the voyage were commencing at Port Said. Plans can be seen at the Offices of the Company's Agents.

The through Steamers for Marseilles, Gibraltar, Plymouth and London are intended to leave Port Said after the arrival of the 11 a.m. train from Cairo, every Monday. A steam tender will meet the train to convey passengers to the ship.

The Brindisi Express Steamer leaves Port Said directly the Indian Mails arrive. Passengers can go on board the evening before.

The express steamer usually reaches Brindisi on Wednesday afternoon, the special train starting at 8 p.m. and arriving in London at the very convenient hour of 4.56 p.m. on Friday.

The combined Sea and special train fare is £22.9.11 Port Said to London via Brindisi or via Marseilles.

Passengers having paid full fare in one direction are allowed an abatement of 25 per cent. on returning within 12 months.

In addition to the above regular weekly service there are sailings about twice a fortnight of 5,000 to 7,000 tons steamers to London, calling at Malta or Marseilles.

TO THE EAST.

The Mail Steamers leave Suez for Aden and Bombay every Wednesday, and for Australia and China every alternate Wednesday. A steamer leaves for Calcutta, fortnightly, and another for Japan. Passengers can embark at Port Said.

For all further information apply to the Company's Agents,

Messrs. Thos. Cook & Son (Egypt) Ltd. — — — — — — CAIRO.
George Royle, Esq. — — — — — — — — PORT-SAID.
Messrs. Haeblmann & Co. — — — — — — — ALEXANDRIA.
F. G. DAVIDSON, Superintendent P. & O. S. N. Company in Egypt SUEZ. 31-12905

ORIENT-PACIFIC LINE OF ROYAL MAIL STEAMERS.

OUTWARD TO AUSTRALIA.

R.M.S. Ophir will leave Suez about January 12 | R.M.S. Omrah will leave Suez about January 26

HOMEWARD TO NAPLES, MARSEILLES, GIBRALTAR, PLYMOUTH, LONDON, TILBURY.

R.M.S. Orotava will leave Port Said about January 13 | R.M.S. Orotava will leave Port Said about January 29

FARES.	Port Said to Naples	1st Class. £	2nd Class. £	3rd Class. £
	Marseilles	12. 0.	8. 0.	5. 0.
	Gibraltar	15. 0.	9. 0.	6. 0.
	Plymouth or Tilbury	16. 0.	10. 0.	6. 0.

Egyptian Government Officials allowed a rebate of 15 % of the above fares.

Return tickets by super-imperial, but passengers paying full fare in one direction allowed abatement of 1/3 fare back if return voyage be made within 6 months of arrival, or abatement of 20 per % return voyage be made within 6 months of arrival.

Agents, Cairo:—THOS. COOK & SON. ALEXANDRIA:—J. MOSS & Co.—For all particulars apply

Wm. STAPLEDON, & Sons, Port Said and Port Tewfik (Suez). 31-12-905

BIBBY LINE MAIL TWIN-SCREW STEAMERS.

OUTWARDS to COLOMBO, TUTICORIN, etc., and RANGOON. Departures from Suez.

S.S. Shropshire 4,765 tons, leaves about January 4.
S.S. Cheshire 4,774 tons, leaves about January 11.

HOMEWARDS to MARSEILLES and LONDON. Departures from Port Said.

S.S. Warwickshire 7,968 tons, leaves about January 6.
S.S. Staffordshire 8,000 tons leaves about January 21.

FARES from Port Said to Marseilles £12.12.6. London £17.5.0. Colombo £32.10.0. Rangoon £37.10.0.

Agents: Cairo: THOS. COOK & SON. 9 on & Port Said: Wm. STAPLEDON & SONS. 31-12-905

KHEDIVIAL MAIL LINE.

FAST BRITISH PASSENGER STEAMERS.

Greece-Turkey Line.

Express steamers leave Alexandria every Wednesday at 4 p.m. for PIRÆUS, SMYRNA, MITYLENE, and CONSTANTINOPLE. In connection with Orient Express train de luxe for Vienna, Paris, and London.

Palestine-Syria Line.

Fast steamers leave Alexandria every Saturday at 6 p.m., and Port Said every Sunday at 6 p.m. for JAFFA (for Jerusalem), CAIFFA (for Nazareth), BEYROUT (for Damascus), TRIPOLI, ALEXANDRETTA, MESSINA, continuing in alternate weeks to LARNACA and LIMASSOL (Cyprus.)

Red Sea Line.

Steamers leave Suez weekly 6 p.m., Wednesday for Port Sudan and Suakin direct returning from Suakin every Wednesday noon. Every Monday at 6 p.m. a steamer leaves Suez for Jeddah continuing every other week to Suakin, Massowah, Hodeida, Aden. Intermediate steamers do not proceed beyond Jeddah but call at Tor, (for Sinai) El Wejh and Yambo as required.

N.B.—Deck chairs provided for the use of passengers, excellent cuisine and table wine free. Steamer plans may be seen and passages booked at the Company's Agencies at Alexandria, Cairo, Port Said, and Suez, or at Thos. Cook & Son or other Tourist Agency.

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Amazis ..... Tons 4,000 | *Tybrias* ..... Tons 3,000 | Scot ..... Tons 4,000
Bualris ..... „ 6,000 | *Memphian* ..... „ 5,000 | Talbot ..... „ 4,000
Elephanton ..... „ 4,000 | *Vita* 1,600 ..... „ 2,000

*Second class accommodation only, unless specially reserved.—Fares: Alexandria to Liverpool, 1st, £14 Single, £25 Return. Ind. £5 Single, £8 Return.—To Malta, 1st, £6 Single, £9 Return, 2nd £4 Single, £7 Return.—Return tickets available for six months. Children half fare on berth, will not eat or sleep Saturday, January 6, to be followed by S.S. Bualris.

Through freight rates on cotton, etc., to Lancashire inland towns, Boston, New York and other U.S.A. towns, obtained on application. Cargo taken by special agreement only.

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S.S. MANDALAY 6000 Tons will leave PORT SAID about Dec. 8 for Liverpool.
„ TENASSERIM 7100 „ „ „ „ 21
„ IRRAWADDY 7300 „ „ „ „ Jan. 5

Due in LONDON or LIVERPOOL 12 days thereafter.

Apply WORMS & Co., Port Said and Suez. THOS. COOK & SON, (Egypt) Ld., Cairo & Alexandria. G. J. GRACE & CO., ALEXANDRIA.

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ASSIUT SERVICE. First-class Tourist Steamers *Amasis* or *Tewfik* will leave Assiut every Tuesday from Jan. 9th for Luxor, Assuan and Philæ. 14 days on the Nile including excursions for £35.

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Special combined rail and steamer Nile Tours at greatly reduced fares. Bi-Weekly Service to Halfa, Khartoum and the Sudan. Special Steamers chartered for private parties. Regular services of freight steamers between Cairo & Halfa. Cook's Interpreters in uniform are present at principal Railway Stations and landing places in Europe to assist passengers holding their tickets. Tours to Palestine, Syria, and Desert; Best Equipment. Lowest charges.

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Regular Sailings between Alexandria, Naples, and Boston or New York, U.S.A. By the large modern twin screw steamers CELTIC, 21,000 tons—REPUBLIC, 15,000 tons—NOORDLAND, 12,000 tons.

Sailings from Alexandria.

Steamer.	From Alexandria.	Due at Naples.	From Naples.	From Azores.	Due at New York.	Due at Boston.
Celtic	Feb. 1	Feb. 6	Feb. 7		Feb. 15	
Canopic	Feb. 7	Feb. 20	Feb. 22	Feb. 13		Feb. 19
Republic	Feb. 15	Feb. 21	Feb. 23		March 4	
Romanic	Feb. 21	Feb. 26	Feb. 28	March 6		March 12
Cretic	March 7	March 20	March 22	March 27		April 2
Republic	March 19	April 1	April 4	April 10	April 18	

Regular Service between Italy and Boston throughout the year. Fortnightly service of Italian for all classes of passengers. For plans of steamers, rates of passage to Mediterranean ports, and full particulars, apply to Jacq. Cosa & Son (Egypt) Ltd., Cairo, Alexandria, Luxor and Assouan; John Rose & Co., Alexandria; White Star Line, Via Monte Giulio, 10 Genoa; Carlo Sarsi, Naples. 27000-31-1-906

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OUTWARD.—S.S. *Avoca* January 5 | HOMEWARD.—S.S. *Iiria* January 10

Queensland Line of Steamers between London and Brisbane.

Calling at Colombo, Batavia, Cooktown, Townsville, and Rockhampton.

The S.S. will sail from Suez as about

First Class Fares from Suez to	Aden	Colombo	Batavia	Cooktown	Brisbane	Colombo	Adelaide	Melbourne
	£	£	£	£	£	£	£	£
	35	45	60	75	85	45	75	85

From Port-Said 48 hrs. Homeward, and 48 more Outward, Second Class, two thirds of 1st Class Fares.

Agents at PORT SAID, for the London and Colombo Line, Messrs. Wm. Stapledon & Sons, Charles St.

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Agents at CAIRO, Messrs. Thos. Cook & Son and the Anglo-American Nile Steamer Co. ALEXANDRIA, Messrs. Cook & Son.

For further particulars, Freight and Passage apply to G. ROYLE & Co., Suez, Agents, Egypt. 31-12-905

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(HENDERSON BROTHERS.) LONDON, LIVERPOOL AND GLASGOW.

Booking Passengers and Cargo through to Ports in India, Europe & America

First class passengers steamers, Sailing fortnightly from Suez.

For MARSEILLES & LIVERPOOL	S.S. "Massilia"	Jan. 11	For CALCUTTA	S.S. "Assyria"	January 3
For LONDON	S.S. "Nubia"	Jan 15	For BOMBAY	S.S. "Britannia"	January 3

Fares: From Port Said to Gibraltar 24, Marseilles 26, London and Liverpool £14; add £1 to above fares for passengers from Cairo, Ismailia, or Suez. A 5% reduction to families of three or more adults. 10 % reduction on return tickets within 6 months. Reduced rates on steamers not carrying surgeon and stewardess.

Agents in Cairo, Messrs. Thos. Cook & Son, Port-Said, Messrs. Gray Brothers & Co., Ltd.

For further particulars of Freight or Passage apply to G. ROYLE & Co., Suez. 31-12-905

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Mail and Passenger Steamships. Regular three-weekly Service from HAMBURG, via ANTWERP & MALTA, to ALEXANDRIA and vice-versa, admitting goods from all chief German Railway Stations on direct Bill of Lading to ALEXANDRIA and all chief points of Egypt, Syria, etc., at favourable through rates of DEUTSCHE VEREKEN (tariffs).

EXPECTED AT ALEXANDRIA.

S.S. *Styros* now in port discharging will sail on the 25th inst. for Beyrout.
Jan. 22 S.S. *Hans* from Hamburg.
„ 29 S.S. *Naxos* from Hamburg.
Jan. 1 S.S. *Athos* from Hamburg.
„ 7 S.S. *Samos* from Hamburg and bound for Beyrouth will sail on the 11th Jan.

For tariff and particulars apply to ADOLPHE STROSS, Alexandria *Agent.* 15-9-905

Deutsche Ost-Afrika Linie.

GERMAN EAST-AFRICAN LINE. — REGULAR MAIL-SERVICE FROM PORT-SAID

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HOMEWARDS. To NAPLES, GENOA, MARSEILLES, LISBON, ROTTERDAM, HAMBURG.

Cargo and Passenger Steamships of all classes. Refrigerator steamers, fitted with all recent improvements. Stewardess and doctor carried.—Low freight rates.

For all particulars, apply to NIX & DAVID, CAIRO, Sharia Wagour Pasha

Messageries Maritimes.

From Alexandria — Sailing from Alexandria in January, 1906.

For Marseilles direct

Friday	5 Jan. at 5 p.m.	*Portugal*	Capt. Gallotti	
„	12 „ „ 5 „	*Niger*	„ Bonnge	
„	19 „ „ 5 „	*Congo*	„ Vincent	
„	26 „ „ 5 „	*Malabar*	„ Gallotti	
„	2 Feb. „ 5 „	*Portugal*	„ Gallotti	

For Port Said and Beyrouth

Thursday	11 Jan. at 5 p.m.	*Congo*	Capt. Bourge
„	25 „ „ 5 „	*Portugal*	„ Gallotti

For Port Said, Jaffa and Beyrouth

Tuesday	4 Jan. at 5 p.m.	*Niger*	Capt. A.
„	16 „ „ 5 „	*Congo*	„ Vincent

Through tickets for Paris (via Marseilles) from Alexandria.
Through tickets for Paris (via Marseilles) from Port-Said (directly or via Alexandria).
Through tickets for London (via Marseilles) Gibraltar from Alexandria or Port-Said (directly or via Alexandria).
Insurance against all risks in the Suez Canal (Alexandria to Port-Said) on Dry Goods.
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Soda Water. Lemonade, Ginger Ale, Ginger Beer, Tonic Water Pomegranade, Orangeade, Pineapple, Champagne, Cider, etc., etc.

Water guaranteed by CHAMBERLAIN'S FILTER (PASTEUR'S SYSTEM). Inventor of WHISKY & SODA and BRANDY & SODA, bottled ready for use. SOLE AGENT IN EGYPT & SUDAN FOR

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AUGUST ENGEL	WIESBADEN	Rhine and Moselle Wines.
MACKIE & Co.	GLASGOW	Lagavulin, White Horse Cellar & other Whiskies.
DUNVILLE & Co , LTD.	BELFAST	Old Irish Whiskies.
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COOK & BERNHEIMER Co. ...	NEW YORK	Old Valley Whiskey Gold Lion Cocktails
STONE & SON	LONDON	Guinness' Stout & Bass' Pale Ale
ALT PILSENETZER BRAUHAUS	IN PILSENETZ	Pilsenetzer Beer.
FREUND BALLOR & Co..	TORINO	Vermouth.
PIERRE BISSET..	CETTE	Vermouth & Aperitive
TERRABONA TEA COMPANY, LD.		Teas.

Depot for Prince Metternich's "Richardsquelle," the best mineral table water in the world

Great assortment of Wines, Spirits, Liqueurs, of the finest Brands etc.

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Subscribed Capital	£	1.500,000
Paid up ,,	£	500,000
Reserve Fund	£	500,000

The Anglo-Egyptian Bank, Limited, undertakes every description of banking business on the most favourable conditions.

Current accounts opened with commercial houses and private individuals in conformity with the custom of Bankers.

Fixed deposits for one year certain received at 3 per cent. per annum. Deposits at interest for shorter periods are also received at rates to be agreed upon.

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All further particulars and information can be obtained on application.

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5 LITRE SIPHON P.T. 20. - 10 LITER SIPHON P.T. 40.

Frei ins Haus.

Draught Beer for the Home.

Küpper's Beer in Siphons.

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Delivered Free.

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On the bank of the Nile. Formerly the Palace of the Khedive Ismail. Transformed into a luxurious hotel. **SPLENDID PARK.**

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Smoking Tobaccos. Articles for smokers.

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Special terms for officers of the Army of Occupation and Government Officials.

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M. H. DEMIRGIAN BEY, General Agent for this important House, warns the public to beware of Imitations, and to examine the labels, corks, and capsules.

The principal importers of this well-known Brand are

AT ALEXANDRIA: MM. G. Attard & Co., Christo G. Sole a Cost H. Georgiou, N. Pappa, A. & G. Monferrato, John B. Caffari, Frangini Mitzas & Co., Cokinos Freres, P. J. Zomboe, and S. di M. Rieo.

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Where customers will find the genuine MARTELL, which cannot be sold below the minimum price given below for each quality:—

* 35/- per case or P.T. 170.5		VO 53/- per case or P.T. 258.5	
** 40/6 ,, ,, ,, ,, 197.5		VSO 60/- ,, ,, ,, ,, 292.5	
*** 47/- ,, ,, ,, ,, 229.		VSOP 80/- ,, ,, ,, ,, 390.	

All so-called MARTELL Cognac sold below these prices not can be genuine. 26645—31-1-90

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IN HIS BRITANNIC MAJESTY'S CONSULAR COURT AT ALEXANDRIA.

REGISTRATION.
1906.

NOTICE is hereby given that all British subjects residing within the district of this consulate are bound to register themselves during the month of January.

All persons neglecting so to register themselves are liable to a fine of £5 or to be imprisoned for not more than one month.

The consulate will be open daily from 10 a.m. till noon for the delivery of registration certificates.

27055-6-1 BY ORDER.

DAILY WEATHER REPORT

ALEXANDRIA.

(Kom-el-Nadoura Observatory.)

Direction of wind ...	North
Force of Anemometer ...	25
State of Sea ...	Slight
Barometer corrected ...	761.6
Evaporation ...	4.5
State of Clouds ...	1/2 clouded
During 24 hours ending 8 a.m. — Max. Temp. in the shade ...	16
Min. do. do. ...	10
Humidity ...	54
Rainfall in inches ...	0.28

REMARKS.

As predicted, rain fell yesterday morning and continued intermittently throughout the day. There was a strong wind and the rainfall amounted to 0.28 in. This morning, however, the weather appears settled and the wind has dropped, while the barometer is rising. No strong wind nor rain may be expected during the coming 24 hours. The humidity increased to-day by 9 degrees and the weather is one degree warmer.

OTHER STATIONS.

OBSERVATIONS BY SURVEY DEPARTMENT.

For the 24 hours ending 8 a.m. yesterday.

Stations.	Max. temp. in the shade.	Min. temp. in the shade.	Stations.	Max. temp. in the shade.	Min. temp. in the shade.
Port Said	19	10	Merowe	26	9
Suez	20	8	Berber	28	13
Cairo { Helouan	19	7	Suakin	25	14
Cairo { Ghizeh	20	8	Khartoum	30	13
Assiout	24	5	Wad Medani	33	15
Assouan	21	5	Duem	—	—
Wady Halfa	24	4			

FOREIGN STATIONS.

Stations.	Barom.	Wind	Temp.	State of Sea
Trieste	770.5	Almost calm	4	Calm
Malta	763.3	Almost calm	11	Rather rough
Brindisi	766.4	Strong	2	High
Athens	765.7	Almost calm	2	Slight
Limassol	761.3	Very Light	8	Moder.

PHASES OF THE MOON.			THE SUN. Rises a.m.	Sets p.m.
Jan. 2	First Quarter	4.52 p.m.	6.51	5.6
,, 10	Full Moon	6.37 p.m.	6.53	5.13
,, 17	Last Quarter	10.49 p.m.	6.52	5.19
,, 24	New Moon	7. 9 p.m.	6.50	5.25

The Egyptian Gazette

SUBSCRIPTIONS.

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The Egyptian Gazette

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Editor and Manager - - R. SNELLING.
Price: ONE PIASTRE TARIFF.

THURSDAY, JANUARY 4, 1906.

THE SUEZ CANAL.

Shipowners who have occasion to use the Suez Canal—and that is a very large proportion of them—will have read with disappointment Lord Lansdowne's communication to the Chamber of Shipping, which we print in another column. This somewhat heavily-worded document reads as if the noble lord had no object in view but to oppose the interests of British shipowners. No one would imagine that it emanated from the Foreign Secretary of a country which had a far greater interest in the administration of the Suez Canal than all the other countries of the world put together or from this Foreign Secretary just on the eve of an appeal to the country.

It will be within the recollection of most of our readers that, as long ago as February last, Lord Lansdowne was waited upon by a joint deputation of the Chamber of Shipping and of the Liverpool Steamship Owners' Association, complaining of the attitude taken up by Prince d'Arenberg and his colleagues. As will be seen immediately, these complaints were not directed to trifling grievances, but to matters of the most vital consequence to British shipping. Yet Lord Lansdowne puts them into a pigeon-hole, and nothing is heard of them until now, when "his lordship," so runs the reply, "does not feel justified in pursuing the matter further." Possibly it will be some time before his lordship is called upon to pursue the matter further.

The first grievance is that ships passing through the Suez Canal are unfairly assessed. In computing the tonnage on which the Suez Canal dues are calculated the authorities reckon covered-in deck spaces which are not included in the registered tonnage of a vessel. That was not always the case and the demand is that the status quo should be restored. On this Lord Lansdowne gives what we suppose he means for a history of the matter; but it is vague and devoid of specific reference to definite facts. But as he chooses to say that the present regulations provide "an equitable deduction for covered-in spaces necessary to protect vital parts of the ships," which may mean anything, we "do not feel justified in pursuing the matter further." We leave our readers to do that when they are called upon to do so.

But a far more important question arises in reference to the heavy dues of the Canal. On this matter the complaint is strong, if not unassailable. In 1883 an agreement was arrived at providing for the reduction of the dues. By this agreement all profits over 25 per cent. were to be applied in the reduction of dues until those dues had come down to 5 fr. a ton. Lord Lansdowne tries to wriggle out of this uncomfortable fact by saying that the British Government had nothing to do with the agreement. But it was made after the British Government had failed to settle the matter, and with the full cognisance of Lord Granville. Lord Lansdowne also calls it a programme. What the difference may be we are at a loss to conceive. Sir Thomas Sutherland called it an agreement in the P. and O. pocket-book and we should think he knew what he was talking about. Furthermore, it seems to us of no consequence at all whether the Government was a party to the "programme" or whether you call it a programme or an agreement, or an entente cordiale. It was a binding understanding, and if it is broken it is a matter for Lord Lansdowne to use his influence about, and he must have known this perfectly well.

But it appears that this programme was distasteful to the French shareholders, and in 1900 they got the London Committee to agree to the abrogation of the continuous reduction of the dues, and to substitute a provision that "every fresh reduction of tariff should be preceded by an increase of dividend." But the difficulty is that the London Committee was acting, morally speaking, ultra vires; for, as Lord Lansdowne admits, the London Committee "is not as closely in touch as might be desirable with the various branches of the shipping interest." "By the year 1900," says the "Shipping Gazette," "the London Committee had developed for the most part into a self-appointed clique."

Lord Lansdowne thinks this is just what it ought to be. We respectfully differ from him. But we are too astounded to say whether we differ from him or not in his vindication of the new "Programme." According to him it is, indirectly, of enormous benefit to the shipowners. Here are his own words:—"Lord Lansdowne is not prepared to hold that this solution was disadvantageous to British interests, for it affords an incentive to the company, which would not have existed under the original arrangement, to make such improvements as will tend to increase the tonnage passing through the canal."

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LOCAL AND GENERAL.

The Weather.

Our correspondents in Syria, Cyprus, and the Levant report exceptionally cold and rainy weather.

The Pilgrimage.

Up to the date of January 3, 1906, 9,575 pilgrims had left Suez for the Hedjaz. Of these 3,848 were Egyptians and 5,727 foreign Hagis.

"Egypt fears a Holy War."

Such is one of the many bloodcurdling headlines which the American papers have given vent to over the recent riot at Alexandria.

Imperial Ottoman Bank.

There is no foundation for the report that the Imperial Ottoman Bank has sold its property in the Rue el Manakh, Cairo, for L.E. 105,000.

Nile Valley Crushing.

A message has been received from the mine manager dated the 27th December, stating that the second five stamps commenced crushing on December 26.

Suez Canal.

A number of steamers waited at Port Said until the New Year came in so as to benefit by the Suez Canal Company's new reduced tariff for passing through the Canal, which came into force on the 1st inst.

Egyptian Guaranteed Three per Cent. Loan.

The numbers are published of bonds amounting to £43,800 which have been drawn for payment at par on March 1 at the offices of Messrs. N. M. Rothschild and Sons.

New Cairo Bourse.

The Cairo Bourse sent a formal application to the Government on Tuesday for the authorisation to found an official Bourse at Cairo, governed by regulations approved by the Government and placed under the superintendence of a Government delegate.

Egypt and Sudan Mining Syndicate.

Application has been made to the Stock Exchange Committee to appoint a special settling day in Egypt and Sudan Mining Syndicate (Limited).—Further issue of 26,7 0 shares of £1 each (issued at 10s. per share premium), 12s. 6d. paid (of which 5s. is capital and 7s. 6d. premium), Nos. 52,501 to 79,250.

Rosetta Commission.

A deputation from the bandar of Rosetta has been in Cairo for the purpose of thanking the Government for having created a local commission. The members of the commission interviewed Lord Edward Cecil Pasha and begged him to consider a scheme for exempting date-tree owners in that bandar from the tax.

New Government Offices.

On the 15th inst. the offices of the Public Health Department at Cairo will be transferred to the new premises of this Administration which have been built by the side of the present building. The old building will be reserved for the offices of the Survey and Veterinary Departments and for the Public Health Commission.

Conservatoire of Music.

We are asked to inform persons who have booked boxes or baignoires, for next Sunday's children's matinée at the Zizinia, the price of which is uniformly fixed at P.T. 250, with four entrances, that the numbers will be drawn next Sunday. Each coupon holder will draw a ticket from an urn, and thus be assigned a place. As regards orchestra stalls, they have no numbers. Places will be chosen by holders of coupons at their convenience.

PERSONAL AND SOCIAL.

Prince Abbas Pasha Halim left yesterday by the Khedivial Mail steamer for Constantinople

Prince Charles William of Sweden arrived at Alexandria yesterday afternoon on board the Swedish frigate Freja.

M. Camille Saint-Saëns, the distinguished musical composer, who is on a short visit to Cairo, intends returning early in February to Monte Carlo, where he will personally conduct his latest composition.

The Shah has decorated Abbas Bey Kami, a well-known Suez notable, with the Order of the Lion and Sun

Among the latest arrivals at the Savoy Hotel, Port Said, we notice: Comte de Vauvineux, M. Coquelin Cadet, Marquis and Marquise de Champagne, M. Le Cerf, Mr. and Mrs. Ross, Mr. and Mrs. Allison, Bimbashi Hughes, M. Carl Rambero, Frl. von Blücher, Mr. Henry Farrall, Mr. and Mrs. Armstrong, Mr. and Mrs. Anderson, Mr. and Mrs. Strauss, Mr. and Mrs. Dyer, Mr. W. G. Cheney, Mr. Guèrin, Miss Guèrin, Lady Nesta FitzGerald, Mr. and Mrs. Macmillan, Mrs. Milward, Col. Raban, and Major Hawker Bey.

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TURKEY AND EGYPT.

EGYPTIAN PRINCE EXPELLED.

THE RETURN OF THE GRAND CADI.

"Al Mokattam" learns that H.H. Prince Saïd Pasha Halim recently quitted Constantinople for Athens because he angered the Sultan by giving credence to the reports of some busybodies.

A Constantinople correspondent, writing in regard to the new arrangement between the Porte and the Egyptian Government on the subject of the appointment of the Grand Cadi of Egypt, remarks:—

"Among religious Mussulmans the Sultan is severely criticised for having consented to an arrangement which strikes a perceptible blow at his religious influence in Egypt.

"It may be interesting here to note a curious coincidence. Saïd Pasha, brother of the Egyptian Prince Mohamed Halim Pasha, has been suddenly informed by the Sultan that he will no longer be allowed to live in Constantinople, his usual place of residence. Probably the Sultan, by the expulsion from Constantinople of a member of the Khedivial family, wishes to try to appease Mussulman dissatisfaction. Again he has made a mistake. The Mussulmans are sufficiently clear-headed to understand that one cannot by expelling a person of importance make up for a religious and political error. They may even guess that the cause of the measure taken against Prince Saïd Pasha is the purely personal rancour of the Sultan against the Prince.

"Al Moayad," in an article on the return of Sheikh Yehia, makes the following statements:—

Many people are glad to hear of Sheikh Yehia's return to the Cadi-ship of Egypt, not because he protected Islam from "Kufr" (infidelity) and was careful of the privilege of Moslem law, nor because he improved the religious relations between Turkey and Egypt, as he was dismissed and re-appointed by the Sultan, but because he had many good qualities which were appreciated by the Egyptians, and was thoroughly acquainted with the country. The experience which he had obtained of Egypt could not have been gained by his successor for some years, and while the new Cadi was little by little becoming acquainted with the country, many a privilege would have been snatched away from his office. Nobody would have thought that the Sultan would dismiss one official, appoint another in his stead, and then dismiss the second and re-appoint the first to the same position. Had such a proceeding taken place in Egypt, even in appointing a moawen of police, people would have been annoyed and would have asked for a reason.

BEDOUINS ARMING.

The Bedouins who were buying arms yesterday were Moghrabins from Tripoli, who were passing through Alexandria in a large party on their way to Mecca. As they are only passing through the country they are not forbidden to buy arms, which in fact are necessary for their journey, as these people travel by land from Tripoli to Alexandria, and moreover the disturbed state of the Hedjaz renders the carrying of arms a necessity. They are leaving this afternoon. The Alexandria police always take away their arms and restore them on the day of their departure from the city.

Messrs. Redding and Bonnet, the Alexandria gunsmiths, send us the following letter on the subject:—

Les bédouins qui envahissaient les magasins des armuriers ces jours derniers ne sont que des pèlerins tripolitains qui sont autorisés à acheter des armes pour se rendre au Hedjaz et non des bédouins de Siouf et du Mariout, comme vous le dites dans votre entrefilet paru dans votre journal d'hier.

Ces derniers ne viennent que rarement chez les armuriers européens de la place où les prix des armes et munitions sont fort élevés.

Le bédouin égyptien n'achète que de la camelotte à bas prix, il paye rarement plus de 25 à 30 frs. un fusil.

MINISTRY OF THE INTERIOR.

The following officials of the Ministry have received increases of salary as follows:—Mr. E. Martin, Director of Stores, L.E. 660 per annum; Kaimakam M. Moberly Bey, Assistant-Commandant of Police, Cairo City, L.E. 550; Mr. M. Melville, Inspector, Ministry of the Interior, L.E. 500; Mr. A. W. Hazel, Inspector, Ministry of the Interior, L.E. 500; Muhammed Heddaya Bey, Mamour Zapt, Alexandria City Police, L.E. 400; Local Bimbashi V. Jarvis, Inspector of Police, Cairo City, L.E. 360.

GERMAN CONSULATE.

Herr A. Hellwig, late German Consul at Alexandria, has been promoted to the rank of Counsellor of the 1st Class at the Berlin Foreign Office.

Herr von Hartmann, late Consul at Alexandria, and at present Consul-General at Barcelona, has been transferred to Naples in the same capacity.

Dr. P. Eckardt, late Vice-Consul at Alexandria, and at present Consul at Tientsin, has been appointed Private Counsellor at the Berlin Foreign Office.

STEAMER MOVEMENTS.

The Moss liner Amasis arrived at Liverpool yesterday afternoon.

The S.S. Persian Prince, with general cargo, left London on Wednesday, and is due at Alexandria on or about Jan. 2?.

DOCTORS' FEES.

AGITATION AT ALEXANDRIA.

A MEETING OF PROTEST.

The recent decision of the Alexandria Medical Council to increase the fees of practitioners to double what was heretofore charged, has created considerable discontent among the poorer classes of the community.

This evening there will be a mass meeting of the workmen's and artisans' societies, and also a number of Masonic lodges and other corporations, in order to protest against these charges. The meeting has been summoned by the "Risorgimento," an Italian artisan society, and will begin at 7.30 o'clock at the headquarters of the society in El Gaied Gohar-street (via della Paglia).

The official announcement of the decision of the members of the Alexandria Medical Council was published in our issue of Tuesday last. According to the new tariff a doctor's visit to Ibrahimieh will be charged at the rate of P.T. 80 per visit, and P.T. 120 will be the tariff for Ramleh. In the immediate neighbourhood of the town the visit of a doctor will cost P.T. 60 and a similar increase of charges is fixed for specialists. The reason given for the imposition of the new tariff is that the cost of living has become so dear in Alexandria, that medical men are obliged to charge in proportion.

There are a number of local doctors who do not belong to the association, and many members of the medical profession in Alexandria consider the new charges extortionate.

LORD CROMER'S SON ILL.

We greatly regret to hear that Lord Cromer's younger son, the Hon. Windham Baring, is suffering from typhoid fever, and though the illness cannot in any way be regarded as severe, still a certain amount of anxiety must of course be felt.

We are requested to state that Lady Cromer will not be "at home" on Saturday until further notice.

We understand that Lord Cromer will in all probability make an extremely short stay in the Sudan, after his inauguration of the new railway on the 27th inst.

THE SUCRERIES.

We learn that there is no foundation for the report that the Government has decided to grant certain concessions with a view to improving the situation of the Sucreries Company.

INSPECTION OF MINES.

Mr. J. Wells, Inspector-General of the Mining Department, left for a trip to the Oases of Dakhleh, Khargeh, Farafra, and Beharieh last night accompanied by Mr. Russell, Inspector to the Ministry of the Interior. Mr. Wells' tour of inspection will involve about five weeks' hard camel riding in the western desert.

RED SEA LIGHTHOUSE.

On the 7th inst. the present fixed white light on the Brothers Island in the Red Sea will be discontinued, the lighthouse pulled down, and a new one erected showing a flashing white light.

While the work continues, there will be shown, one at either end of the island, fixed white lights of 1,000 candle power each, placed in temporary structures 40 feet high.

The work of rebuilding, etc., will probably take about nine months.

THE TSAREVITCH.

The Tsarevitch, which has just passed through the Suez Canal, has had abundant experience of modern war. Built at a cost of £1,250,000, with special protection against torpedoes, it was one of fate's ironies that the first Whitehead fired by the Japanese destroyers on the fateful night of February 8 9, 1904, disabled the mighty ironclad for four months. In June the repaired Tsarevitch ventured out in Admiral Viteft's first abortive sortie and shared in the safe retreat of the squadron to the anchorage. On August 10, the Russians came out and Admiral Viteft flew his flag on the Tsarevitch, which became a mark for the Japanese gunners, and concentrated her fire on the Mikasa, Admiral Togo's renowned flagship. The Tsarevitch gave and received heavy punishment during the long day's battle. At length three 12-inch shells, hitting her in quick succession, killed Viteft and put the ship temporarily out of action. The signal, "The Admiral transfers the command," passed down to the Peresviet, and Prince Ukhtomsky's nerve gave way before the responsibility and the fleet headed back to Port Arthur. Admiral Matussevitch, though badly wounded, took the disabled Tsarevitch to Kiao Chau despite the attacks of the Japanese torpedo craft and the flagship was there neutralised. She was hit by twelve 12-inch, one 10-inch, and two 8-inch shells and by hundreds of smaller projectiles, and lost over 60 of her crew killed or disabled.

Built at La Seyne the Tsarevitch was one of the fastest battleships of her day. She carried four 12-inch and twelve 6-inch guns, with many smaller pieces, and was in design an improvement on the much older French Jauréguiberry, which still ranks as a powerful battleship.

ACCESSION DAY.

KHEDIVIAL LEVEE.

ORDER OF RECEPTION.

On the occasion of the anniversary of his accession to the Throne, H.H. the Khedive will hold a reception on Monday, 8th inst., at Abdeen Palace, when visitors will observe the following hours and order:

At 8.30 a.m.—T.H. the Princes of the Khedivial Family; the Ulema; the President of the Council of Ministers and the Ministers; the Financial Adviser; the Judicial Adviser; the Advisers at the Ministry of the Interior and of Public Works.

At 9 a.m.—The General Assembly and the Legislative Council; Under Secretaries of State; Naval and Military officers of the rank of Bimbashi and upwards; the Governor of Cairo and the Moudir of Ghizeh.

At 9.30 a.m.—The officials of the following Administrations: Offices of the Council of Ministers; Ministry of the Interior; Sanitary Administration; Prisons Administration; Repression of Slave Trade Department; Gouvernorat of Cairo; Moudirieh of Ghizeh; Finance Ministry; Postal Administration; Coast Guard Service; Public Debt Commission; State Domains Administration; Administration of Railways and Telegraphs; Public Works Ministry; Ministry of Justice; Ministry of Public Instruction; Ministry of War; Ministry of Foreign Affairs; Wakfs Administration.

At 10 a.m.—The former Presidents of the Council of Ministers, Ministers, Sirdars, Grand Masters of Ceremonies, Chiefs of the Khedivial Cabinet, Chief Aides-de-Camp, Directors of the Khedivial Khassa, Directors General of Wakfs, Under Secretaries of State, Directors General of the Daïra Sanieh, Domains Administrators, and the Administrators of the Railways and Telegraphs, unofficial civil and military personages having the rank of Lewa or Oulaf Sinf Sani and upwards; officers of the Navy and Army on pension or on the retired list, of the rank of Kaimakam or Miralai; civil Beys not in office, of the rank of Moutemaiz and Sanieh.

At 10.30 a.m.—The Diplomatic and Consular Corps.

At 10.45 a.m.—The Public Debt Commissioners; the Administrators of State Domains.

At 11 a.m.—The field officers of the Army of Occupation; the Clergy; the Mixed Magistracy; the Native Magistracy.

At 11.30 a.m.—The Khedivial Counsellors; native notables and merchants; European notables and merchants; the officials of the civil and military households of His Highness the Khedive and of the Khassa Khedivial.

This reception is reserved to persons resident in Cairo.

Decorations will be worn. Military officers will be in full dress uniform; natives and foreigners of rank or exercising duties obliging them to wear a special uniform, will wear those uniforms. Native and European officials whose rank or duties do not oblige them to wear a uniform will appear in stambouline, with black trousers. Non-official Europeans and those without rank will wear dress suits. Natives who wear national costume will be received in that costume.

The civil officials to be admitted to this reception are those holding, at least, the rank of sub-director or an equivalent rank, and those holding, at least, the rank of Sanieh or Kaimakam (military) and magistrates appointed by decree.

Names may be registered for Her Highness the Khedivah at the Bureau of Ceremonies of the Harem, beside the main gate of Abdeen Palace.

PROVINCIAL MUNICIPALITIES.

The Superior Commission of the Municipalities, which recently met under the presidency of Ibrahim Pasha Neghib, decided to increase the credit put at the disposal of Damietta Municipality for the improvement of its water supply by L.E. 5,000. The Commission further decided that engineers of the Tanzim Department should inspect the work of the local commissions in all towns where no special engineer is appointed *ad hoc* by the local Municipal Commission.

Requests for authorisation to construct tramways, emanating from the local bodies at Tantah, Zagazig, Mansourah, and Fayoum, were also considered but were rejected on the ground that the size of these towns was such as not to justify the expenditure, which would under present circumstances be extremely high owing to the narrowness of the streets and the necessity for the demolition of houses, etc., on a very large scale.

FREEMASONRY IN TANTAH.

The installation ceremony of the Delta Lodge No. 3060 E.C. took place on Saturday evening, the 30th ulto, at Tantah, when Wor. Bro. Inglis, D.G.S.D., was re-installed for the ensuing year. The installing Master was W. Bro. Lambton, D.G.S., and R. W. Bro. Keatinge, W.D.G.M. of Egypt and the Sudan, who was present, kindly assisted. He expressed himself as highly pleased with the working of the lodge, its financial position, as shewn by the accounts, and the progress made during the past year.

After the appointment and investiture of the officers the lodge was closed and the brethren, including a number of visitors, adjourned to the rooms of the Tantah Amateur Orchestral Society, kindly lent for the occasion, where the annual banquet was held. The usual toast list was gone through and the brethren spent a very enjoyable evening.

THE SUEZ CANAL.

FOREIGN OFFICE REPLY

TO THE CHAMBER OF SHIPPING.

At a meeting of the Council of Chambers of Commerce of the United Kingdom it was reported that a letter had been addressed to the Foreign Office and the Board of Trade urging them to use their influence with the Suez Canal Company for the purpose of re-establishing the *status quo ante* in the matter of partially enclosed spaces which form no part of the registered tonnage of a vessel, and also urging that the owners of all classes of British shipping making use of the Canal should be adequately represented on the London Committee. A letter has just been received from the Board of Trade enclosing the following copy of a communication sent by the Foreign Office to the Chamber of Shipping of the United Kingdom on the same subject:—

"Foreign Office, Commercial Department.
"Nov. 30, 1905.

"To Chamber of Shipping of the United Kingdom.

"Sir,—I am directed by the Marquis of Lansdowne to state that his Lordship has given most careful consideration, in consultation with the Board of Trade, to the various matters relating to the Suez Canal upon which the joint deputation from your chamber and the Liverpool Steamship Owners' Association waited upon him on Feb. 9 last.

"With regard to the assessment of deck spaces, it must be borne in mind that the Suez Canal tonnage rules were settled by an International Commission which met at Constantinople in 1873. They are based on the same principles as British tonnage, but differ in some important details. The Suez Canal Company have from time to time since 1873 granted concessions in order to secure in some measure the recognition of new types of ships. These concessions have sometimes been vague in their terms, and builders and owners have no doubt taken full advantage, with the result that the company have again and again modified or withdrawn them. As you are aware, an arrangement was arrived at in November, 1904, between the Board of Trade and the company which provides not only what in the board's opinion is an equitable deduction for covered-in spaces necessary to protect vital parts of the ships, but a clearly worded agreement for future guidance.

"With regard to the appropriation of canal profits to the reduction of dues, I am to state that the London Agreement or London Programme of Nov. 30, 1883, in the settlement of which her Majesty's Government took no part, consists of a series of proposed concessions on the part of Monsieur de Lesseps, and the preamble shows that the 12 points which form the substance of the arrangement were merely to constitute the views desirable for the future administration of the Suez Canal.

"Whatever the character of this understanding may have been, the London Committee were consulted in 1900 by the President of the Suez Canal Company, both committee and president being the representatives of the original parties to the understanding, and they were unanimous in considering that such an onerous condition as that contained in Article 8 of that arrangement—viz., that all net profits above 25 per cent. should be applied to the reduction of dues till the latter were reduced to 5f. a ton—could not reasonably be maintained. The solution accepted by the British directors was that every fresh reduction of tariff should be preceded by an increase of dividend. Lord Lansdowne is not prepared to hold that this solution was disadvantageous to British interests, for it affords an incentive to the company, which would not have existed under the original arrangement, to make such improvements as will tend to increase the tonnage passing through the canal.

"With regard to the selection of the unofficial British directors, who are intended to represent the shipping and mercantile interests of this country. Lord Lansdowne agrees that the body known as the London Committee is not as closely in touch as might be desirable with the various branches of the shipping interest. He has been in unofficial communication with the committee, but finds that the members, many of whom are important customers of the Canal, do not share this view. The direct influence of his Majesty's Government on the board of the Suez Canal Company is, however, limited to the action of the three official directors; and having regard, on the one hand, to the wide divergence of opinion which exists as to the merits of the case, and, on the other, to the fact that his Majesty's Government have no special means of controlling the action of the board, his lordship does not feel justified in pursuing the matter further."

BAND PERFORMANCE.

By kind permission of Lieut. Colonel R.C.C. Cox, commanding, and officers, 2nd Batt. Royal Inniskilling Fusiliers, the band will play the following programme of music on the Terrace, National Hotel, to-morrow (Friday) afternoon from 4 to 6:

March—The Queen's Guard—Williams.
Overture—Tancredi Rossini.
Morceau—Die Fangende Muse—Schubert.
Selection Carmen Bizet.
Valse—Kunstler Lebens—Strauss.
Air de Ballet—Les Etoiles Eaton
Selection—The Girl from Kay's—Caryll.
Gavotte—Willkommen Kluss.
Regimental March. Khedivial Anthem.
God Save the King.

R. Watson Ramsey, Bandmaster.

LEGAL NOTES.

INTERESTING APPEALS.

THE DELTA RAILWAYS CASE.

At the sitting of the 3rd inst., the Court of Appeal of the Mixed Tribunals gave judgment in the appeal lodged by the Egyptian Delta Light Railway Company against Abdelsayed Effendi Attieh, a former clerk of the Helouan Railway Company. The Commercial Chamber of the Cairo Tribunal had allowed Attieh £400 damages on the plea that the removal from Cairo to Alexandria of a clerk, after many years' service, was tantamount to a wrongful dismissal. This point (which was of great interest to the Delta Light Railways, who had to fight several actions brought under similar circumstances) has been set right by the above Court. The action of Attieh was dismissed and he is ordered to pay costs.

At the same sitting another appeal from the Cairo Tribunal was admitted. H.E. Zobeir Pasha, the well-known Sudanese ex-ruler, had been condemned to pay £1,600 damages with interest and costs to Mme Esther Baruch, a Cairo dressmaker, whose leg had been seriously injured by a horse belonging to Zobeir Pasha's son. The Pasha was exonerated of all responsibility by the Court of Appeal.

The Cairo Mixed Tribunal has now under consideration a case in which arises the curious question of knowing whether the Greek-Orthodox Council of Egypt, which was a community under Turkish rule according to the Edict of 1856, acted or not *ultra vires* in transferring all its assets to the Hellenic Community, created by Royal Decree of H.M. King George in 1904. This act transferred the allegiance of native Greek Christians from the local Government to the Greek kingdom. Messrs. Athanasaki, for the Hellenic Community, and Carton de Wiart, for the opponents, pleaded the case.

KHEDIVIAL OPERA HOUSE.

"LE BOURGEOIS GENTILHOMME."

At last M. Coquelin Cadet has come, and we have had some of our "money's worth." He delighted everyone as M. Pourdeim, whether in dressing gown or in fine clothes, or as Mamamouchi to the Grand Mogul (why Mogul last night? in the book it is written Grand Turk). There were of course many cuts, the tailor-scene, much of the music scene, and the ceremonies of investiture for the Mamamouchiship. But the play would be far too long in its entirety. M. Monteux and Mlle Baylat showed to better advantage than the others. M. Monteux has quite a nice little "grand air;" somehow his companion Dorimène seemed to miss her part entirely. Mlle Baylat, as Nicole, was—and looked—delightful. After the play, M. Coquelin, still in Turkish attire, which imparted a distinctly Papal aspect to him, gave three monologues in praise of Molière (which was just a little marred by nervous gesture), then a discourse on modernity, as perfect in delivery as in wit, one of those achievements of satire which repay us in full for all and any trouble ever spent on the French language, and lastly "Le Corbeau et le Renard," substituting a British accent, and "Chester cheese" for the original version.

The same play will be given on Thursday; we have yet to see "Il ne faut jurer de rien," "Le voyage de M. Perrichon," and "La Samaritaine," though we have heard that this last may possibly not be given.

OBITUARY.

REV. TYRWHITE DRAKE.

We regret to announce the premature death at Helouan of the Rev. Tyrwhite Drake, after a short illness, of pneumonia. The reverend gentleman had only arrived a few weeks ago and had taken over the chaplaincy of St. Paul's Church at Helouan. He had made himself beloved by all those with whom he had come in contact.

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TO-DAY'S TELEGRAMS.

THE ELECTION CAMPAIGN.

IN FULL PROGRESS.

REMARKABLE VARIETY OF ISSUES.

LONDON, January 3.

The election campaign is in full progress, and the papers are crammed with speeches and electoral addresses remarkable for the variety of the issues submitted. Unionists in general place fiscal reform and the Home Rule issue in the forefront, whilst the Liberals dwell on Free Trade and domestic reform.

Mr. Balfour, in an electoral address, said that if the Unionists are returned, fiscal reform will be their first duty.

Speaking at Birmingham, Mr. Chamberlain claimed that his fiscal policy was expressive of his old radicalism. His speech was subject to many interruptions.

Speaking at Carnarvon, Mr. Lloyd George foreshadowed the prompt dis-establishment of the Anglican Church in Wales, and the creation of a National Council of Education. He expressed the hope that the powers of the Local Government Board, of the Home Office, and of the Board of Trade would be delegated to Welsh authority. *(Reuter)*

ANTI-HOME RULE MEETING.

BELFAST, January 3.

A demonstration of 3,000 Ulster Unionists against Home Rule was broken up in disorder. *(Reuter)*

MOSCOW REVOLT CRUSHED.

"METHODS OF BARBARISM."

ST. PETERSBURG, January 3.

An official statement issued here says that during the crushing of the revolt at Moscow, so many revolutionaries were killed, wounded, or arrested that the city will be freed from their influence for a long time. The suppression of the agitation elsewhere is only a question of time. The loyalty displayed by the troops is an important lesson for Moscow.

The repression of the revolt in the Baltic provinces is proceeding steadily. General Orloff ordered a station-master who refused to provide a train to be summarily hanged. *(R.)*

WARSAW, January 3.

The strike seems to have collapsed. *(Havas)*

HAPSOL, January 3.

Serious agrarian disorders are reported. Gangs of Esthonian Socialists are going round the castles begging. *(Havas)*

FRANCE AND GERMANY.

GERMANS NOT AGGRESSIVE.

BERLIN, January 3.

It is semi-officially declared here that the French apprehensions of German aggressiveness in Morocco are wholly groundless. *(Reuter)*

BATTLE OF TSUSHIMA.

RODJESTVENSKY'S ACCOUNT.

ST. PETERSBURG, January 3.

Admiral Rodjestvensky, with the permission of the Ministry of Marine, has written an article for the "Novoye Vremya" concerning the battle of Tsushima. He says that the whereabouts of Admiral Togo were kept so secret, that they were unknown even to the British Admiral, who had concentrated his fleet at Wei Hai Wei, expecting the order to annihilate the Russians, if the Japanese failed to accomplish Great Britain's object. *(Reuter)*

Calendar of Coming Events.

ALEXANDRIA.

January.

Thurs. 4	Zizinia Theatre. Italian opera company in *Traviata*. 9.	
	Alhambra. French operetta company in *Mme Favart*. 9.15.	
Sat. 6	St. Andrew *v.* "H." Co. Dublin Fus. Moharrem Bey. 3.30.	
Sun. 7	Zizinia Theatre. Children's Matinée. 3.30.	
Sat. 13	St. Andrew *v.* Victoria College. College ground. 3.	

CAIRO.

January.

Thurs. 4	Khedivial Opera House. 9.
	Theatre des Nouveautés. 9.30.
	Alcazar Parisien. 9.30.
Fri. 5	Railway Institute *v.* M. M. Police, at Gezireh Badrane. Kick off 3.
	Zoological Gardens. Ghizeh Boys' Band. Afternoon.
	Continental Hotel. Meeting of Anglo-American Nile S.S. Co. 5.30
Sat. 6	Savoy Hotel. Small Dance. 10 p m.
Sun. 7	Zoological Gardens. E. A. Infantry Band. Afternoon.
Mon. 8	Shepheard's. Small Dance.
Fri. 12	Railway Institute *v.* Mr. Rivers Smith's XI. Sporting Club, Gherizeh Kick off 3.
Thurs. 18	Boulac Institute. Ball.

ANCIENT EGYPTIAN ART.

ITS PURPOSE AND VALUE.

BY LINA ECKENSTEIN.

The discoveries that have been made in Egypt during the last few years deserve the attention of all who are interested in art. The wonders of Egypt were ever a byword with the European. Our oldest written literature dwells on them, and objects that came across the Mediterranean were treasured in the far-away past that witnessed the rise of power at Mykenae and the building of the great palaces of Knossos in Crete. But it is only during the last few years that we have come to realize the ancientness of art in Egypt itself and the developments that took place at home before their outcome was noised abroad.

The study of the art of any given country shows that the greatest successes are achieved where different layers of art development lie superimposed. The last important development of art on Egyptian soil followed the Mohamedan conquest of the seventh century. Previous to this the history of art of the country has been traced back through successive periods of rise and decay bearing witness to the continuity of art in Egypt for well nigh eight thousand years. A great development of art followed the uniting of Upper and Lower Egypt under King Mena, the first king of the first dynasty, whose reign is approximately dated to B.C. 5000; another climax in the art of the Old Kingdom is represented by the building of the Great Pyramid of about B.C. 3900. It is with some of the objects recently discovered which illustrate the taste and technique of this far-away past that the present article would acquaint the reader.

The purpose of art in Egypt was always to give a faithful representation of fact. It might be actual fact, such as the contest with an enemy, which is roughly rendered in colour already on the wall of a pre-dynastic tomb; it might be ideal fact, such as the dangers that lurk behind death, a favourite matter for speculation, and the subject of some of the weirdest wall-decorations in the tombs of the kings at Thebes. But whether bent on recording actual or ideal fact, the Egyptian was always clear and direct in his utterances. At no time did he drift so far away from life as to practise art for art's sake.

This attitude was determined by the views he entertained on matters temporal and spiritual. From the earliest period and right across the recorded ages, the Egyptian's best belongings were buried with him. Of all the delightful, fanciful and inspiring objects that come out of Egypt, by far the larger proportion comes out of tombs. In our own middle ages men did not shrink from taxing the wealth of a city in order to build a cathedral, or from spending the better part of a life-time in illuminating a missal, since such work was reckoned to the glory of God. The conditions under which the Egyptian worked made his handiwork even more abiding. Individual death was to him an impossible conception. The stone jar which he ground out would be placed for continued use in the tomb, the pyramid which he built was a house for the ever-living king. In both cases he worked, so to speak, for eternity.

Cunning of hand combined with keenness of sight was ever the prerogative of man. From the point of view of art there is no improving on the drawing of the antediluvian stag and the chipping of many a flint arrowhead. The progress of art lies rather in the extending of ideas and the variety of material brought under control. In the period under consideration, gold and silver were known and prized, and an occasional bronze implement indicates a growing appreciation of metals, but weapons and tools were mostly of bone and stone, chipped and ground into shape. Still water and fire had been pressed into his service by man, enabling him to bake pots and manufacture glaze, to grind stone into shape with the help of sand and water, and to split off slabs of rock by means of wooden wedges that were swelled with moisture. A wealth of objects worked with great dexterity and showing complete mastery over even the hardest kinds of stone have come out of pre-dynastic tombs. Towards the close of this period this acquired skill was turned to new purposes, and led to the production of large objects worked in stone which contain the most complete and perhaps the most important records of Egyptian history before the reign of King Mena.

The objects bearing these records were found, under the auspices of the Egyptian Research Account, on the temple site of Hierakonpolis, one of the most ancient temples belonging to the historic race, and probably the place of coronation of the kings before the subjugation of northern Egypt. The find included several stone mace-heads and a slate palette which are covered with scenes, worked in slight relief, taken from the life of predecessors of King Mena. The objects are of considerable size and were found together with a flint knife about 1½ ft. long. This suggests that they served a ceremonial purpose and originally formed part of the temple furniture.

The writer of this article then describes the slate palette of King Nar-mer. It is about 20 in. high and is decorated on both sides, a circular place being left free on one side for grinding malachite into powder for face paint. Slate palettes serving this purpose had been in constant use some thousand years before the time of Nar-mer. Every good tomb contains one, and many still show patches of green. The application of face-paint in Egypt is at once remedial and decorative, since paint put around the eyes protects them from the glare of the sun, a fact familiar to the Egyptian woman of to-day, who paints lines of kohl under her own eyes and those of her children.

A glance at the palette of Nar-mer makes manifest its meaning. Here is the king successfully smiting his enemy under the auspices of the cow-eared goddess. A closer study of the work reveals a wealth of interesting detail. The king wields a stone mace the wooden handle of which is ribbed, suggesting a stick wound round with a thong of leather; his tunic is fastened on one shoulder, which suggests a shape derived from an animal skin, his girdle is hung with images of the protecting goddess; while he wears the long flowing tail the significance of which is unknown. On his head is the high cap which is known as the cap of Upper Egypt. But on the reverse of the palette Nar-mer wears the square cap and feather which is known as the cap of Lower Egypt, a fact incompatible with the place assigned to him in history, unless the caps originally had another significance. Perhaps they were originally emblems of authority under its administrative and its judicial aspects.

The king's name is represented by a fish and a chisel; the servant who follows him with sandals and libation pot is also designated by signs. The servant is relatively small, a simple way of expressing inferiority of rank which always remained in use in Egypt. Again, the enemy is designated as 'ruler of the lake,' perhaps the Fayoum district. He is long-haired and bearded, with a flat head and short thumbs, peculiarities repeated in the two figures below, who may represent cities brought into subjection. We also see the royal hawk grasping a head of the same type by a cord drawn through the lips, while the one human hand given to him to hold the rope shows the Egyptian's readiness to sacrifice truth of representation in order to secure directness of meaning. A sign with six plants below the hawk signifies six thousand, doubtless the number of subjected enemies.

The whole arrangement of the palette, taken with the realistic modelling of the muscles, especially of those about the king's neck, indicates great artistic skill. At the same time there are anomalies that are so patent that it seems curious they should have crept in and have remained unchallenged for many centuries to come. Thus the feet of the king and his servant are rendered in true Egyptian fashion with no attempt to indicate the difference between right foot and left by representing the smaller toes, which in the nearer foot are necessarily visible.

The reverse of the palette again represents the king and his servant, but here he is preceded by the standards of four nomes borne aloft, and two rows of corpses with their heads cut off lie before him. Below, two men hold back panthers whose unnaturally elongated necks encircle the place for grinding paint, while the royal bull underneath is seen destroying a city.

The importance of Nar-mer is further illustrated by the scene represented on a great mace-head found at Hierakonpolis also, on which the king is figured enthroned like Osiris, with the same standard-bearers and rows of men executing a dance. Other objects of stone and ivory found with these further prove the artist's power of representing man and beast to a purpose, with full control over his material and ungrudging devotion of labour.

Similar qualities belong to the objects which came out of a tomb at Abydos, probably that of Nar-mer, the great burial place of the kings of the first dynasty. One of these objects, a small strip of ivory representing a row of captives, exemplifies a point in Egyptian art worth noting. While the palette shows the artist's power of expressing himself in relief, and other objects found with it indicate as great a power of working in the round, in this strip it is a question of working by means of the line only. The drawing is forcible and direct, but the line, as such, has no interest. This indifference to the nature of the line is observable throughout the course of Egyptian art. We never come across a line graduated in thickness to indicate the roundness of an object, and there is no hatching to mark shadow or throw a thing into relief. We are left to infer that the successful handling of the line as the means of translating roundness and relief is peculiar to the art of Europe.

The Egyptian's power of working in the round is unsurpassed. Two ivory statuettes of kings are reproduced, each a few inches high, which are of marked individuality and compare favourably with the best art of any period. The one statuette is much broken away, and the name, if there was one, has gone. It was found in the temple of Abydos at a level which renders it probable that we have before us a king of the first dynasty. It is now in the British Museum. The king which it represents is old. Age has given him a stoop, but it has given him also great sweetness of expression. His kingship is expressed by his cap and the rich appearance of his mantle.

The other statuette, which came from a somewhat higher level in the same temple, represents Khufu, otherwise Cheops, the builder of the Great Pyramid. The name is inscribed on the side. This statuette represents the king in the full strength of manhood with a look of determination which agree with the few historical facts recorded of him. This statuette, which in places preserves the original polish, is now in the Cairo Museum. (From the "Burlington Magazine.")

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Kaiserlich Deutsches Konsulat.

Die in dem Amtsbezirk des Kaiserlichen Konsulats zu Alexandrien wohnhaften Reichsangehörigen und Schutzgenossen werden hierdurch aufgefordert, ihre Schutzscheine für das laufende Jahr bis Ende Februar zu erneuern.

Schutzgenossen, welche die Erneuerung ihrer Schutzscheine unterlassen, setzen sich der Gefahr aus, nach §§ 18 und 19 der Instruktion vom 1. Mai 1872 des deutschen Schutzes für verlustig erklärt und in der Matrikel des Kaiserlichen Konsulats gelöscht zu werden.

Alexandrien, den 3. Januar 1906.

Der Verweser des Kaiserlichen Konsulats.
HELLWIG.

Consulat Impérial d'Allemagne

Les sujets et protégés allemands sont invités à renouveler leur patente de protection pour l'année courante jusqu'à la fin du mois prochain.

Les protégés, qui ne se seraient pas conformés à cette invitation, peuvent être rayés de la matricule de ce Consulat suivant la disposition des articles 18 et 19 du Règlement en date du 1er mai 1872.

Alexandrie, le 3 Janvier 1906.

Le Gérant du Consulat d'Allemagne
27056-1 HELLWIG.

The Wardan Estate Company.

SHAREHOLDERS in the above Company who have deferred payment of the Final Call of £3 10s. per Share in accordance with the Notice published in the Egyptian Gazette, Journal du Caire, and Bourse Egyptienne under dates 18th, 20th, and 21st March, 1905, are hereby reminded that this Call falls due on 10th January 1906 and should be paid together with the amount of interest due calculated at 3% per annum from 10th July 1905 to 10th January 1906 at the National Bank of Egypt, who on presentation of the Provisional Certificates will endorse the receipt for the payment of the Call thereon.

The Provisional Certificates can thereafter be exchanged for Bearer Warrants at the Company's Office, Maison Shawarbi Pasha, Sharia Kasr el Nil, Cairo.

After the 10th January 1906 interest at the rate of 7% per annum will be charged on all Calls overdue and the Shares will be liable to forfeiture as per Article 8 of the Statutes.

27031-3-3

Walker & Meimarachi, Limited.

5% ORDINARY DIVIDEND.

NOTICE IS HEREBY GIVEN to holders of Bearer Warrants that the above dividend will be payable (less Income Tax) on and after the 15th inst., at the Bankers of the Company, The Anglo-Egyptian Bank, Limited, 27, Clements Lane, London, E.C.

Coupon No. 3 of the Bearer Warrant issue must be left at the London Offices of the Company, three clear days, for examination previous to payment and be entered in numerical order upon lists which may be obtained upon application at the Head Office, London. Foreign and Provincial holders must forward coupons through their Bankers for collection as they will not be paid through the post.

By Order of the Board,
H. P. HOOD,
Secretary,
65, London Wall, London, E.C.

London, 1st January, 1906. 27060-3-1

The Egyptian Salt and Soda Co. Ld.

SHAREHOLDERS are informed that Bearer-Warrants can be exchanged against scrip on application to the National Bank of Egypt in Cairo and Alexandria.

January 1, 1906. 27038-3-3

Chemins de Fer et Telegraphes de l'Etat Egyptien

AVIS

LIGNE DE MATARIEH

Par suite des travaux d'amélioration en cours d'exécution entre les stations du Palais de Koubbeh et Matarieh, les trains subiront probablement les retards suivants sur l'horaire officiel :

Trains venant du Caire : 4 minutes de retard à Matarieh et stations au-delà.

Trains pour le Caire : 4 minutes de retard depuis Matarieh, 8 minutes de retard aux stations depuis Zeitoun jusqu'au Caire inclusivement.

Aucun effort ne sera cependant négligé pour que les trains se maintiennent autant que possible à l'horaire affiché.

A l'achèvement des travaux d'amélioration il sera créé un nouveau service de trains rapides entre Matarieh et le Caire, avec arrêt à Zeitoun, en outre du service déjà existant.

Le Caire le 3 Janvier 1906. 270[illegible]9-1

MUNICIPALITE D'ALEXANDRIE

AVIS

LISTE ELECTORALE GENERALE MUNICIPALE POUR L'ANNEE 1906.

Le Public est informé que la liste électorale générale municipale pour l'année 1906 est affichée du 1er au 15 janvier 1906 au Gouvernorat, à la Bourse Khédiviale, à la Bourse de Minet-el-Bassal et à la Municipalité, où toute personne pourra la consulter.

Les personnes qui auraient des réclamations à faire pourront les présenter jusqu'au 31 janvier 1906 à M. le Vice-Président de la Commission Municipale, lequel en référera à cette Assemblée qui statuera en dernier ressort.

En cas de réclamation, les personnes intéressées devront produire les justifications nécessaires (quittances de la taxe du 2% etc.) afin d'en permettre le contrôle sur les registres du service des Recettes.

Des formules imprimées sont à la disposition des réclamants à la Municipalité.

Le Gouverneur
de la Ville d'Alexandrie.

Alexandrie le 30 décembre 1905. 27024-3-3

AVIS

Le Mercredi 10 Janvier 1906 de 11 h. a.m. à 1 h. p.m., la Municipalité procédera à la vente aux enchères publiques près des cimetières Européens sis à la Porte Rosette, d'une quantité de 1,000 mc. environ des pierres extraites des terrains des Fortifications divisée en lots de 40 à 100 mc.

Les acheteurs devront payer le droit d'enchère de 1% et déposer le 10% de la valeur de la marchandise achetée, au moment de la vente et effectuer le paiement intégral à la Caisse Municipale le lendemain du jour de l'adjudication.

Ils auront à supporter les droits de carrière au profit de la ville et devront enlever les pierres achetées dans un délai de dix jours, sous peine de folle enchère pour compte de l'adjudicataire.

L'Administrateur
(Signé) W. P. CHATAWAY.

Alexandrie, le 3 Janvier 1906. 270583-1

AVIS

Depuis le 1er Janvier 1906, le Cabinet de Me. Lebsohn avocat est transféré place des Consuls, dans l'immeuble de la Société des Immeubles, à côté de l'entrée de la Galerie.

27064-2*-1

Societe Anonyme des Eaux du Caire

AVIS

Il est porté à la connaissance du public que le Conseil d'Administration de la Société a décidé de réduire de 22% le prix de l'eau fournie aux Bornes-fontaines publiques.

En conséquence, à partir du 1er Janvier 1906 on pourra obtenir l'eau aux dites fontaines à raison de P T. 3 (trois piastres tarif) le mètre cube au lieu de P.T. 3,857 payées jusqu'ici.

Cette réduction de prix ayant été décidée par la Société dans le seul but d'en faire profiter les habitants de la Ville, le public est prié de veiller à ce que la dite réduction lui soit faite par les sakas qui lui fournissent l'eau, afin de ne pas laisser ces derniers profiter du rabais qui n'a été consenti qu'en faveur du public.

La vente d'eau au détail aux Bornes fontaines, s'établit donc comme suit :

Le tonneau de	660 kilos de jauge	20 millièmes	
La guerbe de	66 „	„	2 „
L'estagnou de	22 „	„	3/4 „

et pour toute quantité dépassant la jauge ci-dessus, chaque 4 kilos seront comptés à 1/8 de millièmes.

Le Caire, le 19 Décembre 1905.

Le Directeur
26974-30A-7 ASTLEY P. FRIEND.

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Fine Irish Linen Fronting and Handkerchiefs as usual. 24916-15-11-906

THE EGYPTIAN DIRECTORY.

L'Annuaire Egyptien

A cause des nombreux changements survenus dans le personnel de toutes les Administrations de l'Etat et privées et à cause des augmentations qu'a subi leur publication, Mess. Rizzo & Co. ont l'honneur d'informer le Public que leur édition 1906 paraîtra dans les premiers jours de Janvier.

Le volume d'environ 1400 pages, richement relié en toile et or, sera en vente dans les Librairies au prix de P.E. 60. 27079-3-3

CAIRO SEASON FIXTURES.

The following is a list of proposed events for the forthcoming Cairo Season:—

January.	
8th Monday.	Anniversary of Accession of H.H. the Khedive. Review of Troops.
12th Friday.	Skye Meeting.
24th Wednesday.	2nd Winter Race Meeting.
26th Friday.	2nd Winter Race Meeting.
30th Tuesday.	Sports Preliminary.
31st Wednesday.	Sports and Tournament.
February.	
1st Thursday.	Field Day.
8th Thursday.	Field Day.
12th Monday to 15th Thursday.	Rifle Meeting.
16th Friday.	Horse Show.
21st Wednesday.	3rd Winter Race Meeting.
22nd Thursday.	Field Day.
23rd Friday.	3rd Winter Race Meeting.
March.	
2nd Friday.	Gymkhana at Mena House.
12th Monday to 20th Tuesday.	Manœuvres.
17th Saturday.	(St. Patrick's Day.) Irish Dinner.
22nd Thursday.	Gov. Schools Athletic Sports.
24th Saturday and 25th Sunday.	Horticultural Show.
April.	
First week.	E. A. Military Tournament.
Last week	Military Schools Sports.

ROME.

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FINANCES OF GREECE.

In his report on the Finances of Greece for 1905 Mr. H. P. Harvey, British Delegate on the International Commission at Athens, states that the last twelve months have been marked by more changes at the Ministry of Finance than were to the country's advantage at a time when the critical condition of the public finance called for continuity and vigour of policy. In the autumn of 1904 M. Simopoulos, Finance Minister of the Theotokist Ministry then in power, resigned office, his administration of the Government Lottery instituted in aid of the Navy Fund not having obtained general approval. He was succeeded by Kalogeropoulos, a deputy who though without previous Ministerial experience had given proof of considerable business ability, and was, among other things, a director of the Ionian Bank (Limited). At the beginning of the winter session, 1904-5, the new Minister in introducing the Budget for the year 1905 made a financial statement worthy of notice for its outspoken exposition of the difficulties encountered by the public exchequer. The measures by which M. Theotokis's Ministry proposed to remedy these need not be here explained, as the Ministry was shortly after defeated and resigned office. At the General Election which ensued the Delyannist party obtained a substantial majority, and M. Gounarakis, Minister of Finance in M. Delyannis's Government, submitted to the Chamber a fresh Budget, involving measures of drastic economy, which aroused considerable opposition. These again need not be discussed, since in their turn they were withdrawn on the death of M. Delyannis, and replaced by the proposals of M. Rhallys, who became Minister of Finance—the fourth within a year—as well as President of the Council.

THE DEATH OF M. DELYANNIS.

The tragic death of M. Delyannis on June 13, the most striking event in the annals of Greece during the year, was not without a bearing on the economic history of the country. It occurred at a moment of considerable financial embarrassment, when the measures by which the Ministry proposed to restore equilibrium to the finances of the country were meeting with keen opposition, and the sudden removal of the aged statesman, by whose commanding personal influence alone those measures could have been carried, brought the whole legislative machinery to a standstill. It is much to the credit of his successor, M. Rhallys, and of the good sense of the Chamber, that in the few weeks before the dispersal of the Deputies it should have been found possible to grapple with the difficult situation, and to prepare and pass measures adequate to extract the Government of the country, at any rate for the time, from an awkward financial situation. It will, perhaps, tend to clearness if the chief economic developments of the period under review are first set forth. These may be said to be: (1) The increasingly difficult situation of the Greek Treasury, and (2) the continued fall in the exchange, or more precisely, rise in the gold value of the drachma.

CAUSES OF DIFFICULTY.

The difficulty which the Greek Government encounters in adjusting expenditure to revenue is due to a number of causes. It results in the first place from the system of advances to the Communes, or local administrative bodies, for the purpose of education. These advances find no place in the Budget, for they are in theory, as their name implies, temporary advances recoverable within the financial year from the proceeds of Communal taxation. Unfortunately the great bulk are never recovered; a law of March 24, 1900, recognised the real situation as regards advances to the amount of 2,615,811 dr., which it wrote off as irrecoverable. The advances have none the less gone on, and the debt of the Communes to the State has accumulated at the rate of 2,000,000 dr. or 3,000,000 dr. a year till it reached last May a total of 11,967,769 dr. It is evident that no system of budgeting which omits from its calculations a heavy recurrent charge of this sort can fail to bring a Treasury sooner or later into difficulties. The day of reckoning has been put off in the case of the Greek Treasury owing apparently to its having been able for some years to draw on the balances which it had in hand after the arrangement of 1898. A Bill, Mr. Harvey adds, was introduced in the last session providing, among other things, for an increase of the Government's power of enforcing the recovery from the Communes of the sums advanced to them, but the clauses in question were withdrawn, in deference, it would seem, to local interests. Until a Ministry has the strength to carry through the Chamber a radical reform of this anomaly, sound finance is not to be expected. The second main cause of financial embarrassment is the loss of from 4,000,000 dr. to 5,000,000 dr. of revenue owing to the law of 1904, which authorised the payment in kind of the current export duty

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EGYPTIAN SHARE MARKET.

(From our Financial Correspondent).

The Money Position.

London, December 29.

This has been a week of general festivities, but the Stock Exchange must, however, be excepted, as there the scarcity of money has given a decided check to business, which was already being impeded by the closing account of the year. It is well understood in financial circles here that there really exists no scarcity of money for legitimate purposes, but the United States Treasury, for reasons known to themselves, have been accumulating a very large stock of gold on the excuse of stopping speculation. This has had somewhat far-reaching effects, as the New York banks are heavily indebted to London. There has been this year an exceptional drain of money for elections and for usual holiday purposes. This is expected to return shortly, and the Bank statements are likely to improve. The truest test of the real state of the money market is that the prices of gilt-edged securities have been steadily maintained.

Home Railways.

The traffics of the home railways seem to have largely increased, in consequence, no doubt, of the delightful weather experienced at Christmas, and to the undoubted returning prosperity of the country generally. No great improvement is likely to occur until the year is well opened, but all the lines show very substantial increases during this half-year, and the stocks are full of dividend.

The American Market.

The American market has puzzled people here, most of whom are unfamiliar with the exceptional conditions which prevail there. We have reports of money being at 90 and even 125 % per day. Such a rate, if generally paid, would obviously stop speculation, and would compel all the carried stocks to be thrown on the market. This is, however, far from being the case, and the above absurd rates apply only in the case of a few impecunious speculators, who have no backing, or the few genuine buyers who have to put off paying for a few days. That this is so is proved by the fact that securities generally are even on the rise in the face of such rates as these. It is true that on Thursday there was a slump, but from this the market quickly recovered. It is well-known that the Secretary to the Treasury has it in his power to immediately put an end to the scarcity of money, so that all fears of this becoming serious or generally applicable are put on one side. As a matter of fact, the market is not in the hands of speculators, but in the hands of large and powerful groups, which are not likely to see their interests sacrificed to any temporary scare.

Unions have fluctuated between 150 1/2—154 and Canadian Pacifics between 176 1/16—179 1/2, and close respectively about the latter prices.

Gilt-Edged Stock.

In the market for gilt-edged securities Consols show little change, and leave off at 89 1/2 for the account and the same figure for cash.

Foreign Government Securities.

Despite the terrible condition of affairs still prevailing in Russia, Paris seems to take a hopeful view of the situation, and under the influence of improved support in that quarter Russian Fours have advanced to 82 3/4, a jump of 3 1/2 points on the week. Japanese stocks remain steady, with higher prices prevalent.

Egyptians.

The market for Egyptians is closing firmer, and there has been some demand during the past two days, especially for Salt & Soda, which, after being dead for some weeks, have been continually bought, the price advancing from 15s. 16d. to 24s. buyers; they close at 22s. 6d. National and Agricultural Banks are also a fraction higher at 25 1/2—3/4 and 9 1/4—1/2 respectively. A good number of Daira yesterday changed hands at 17, and 17 1/2 was at one time paid. The Deferred closed 101-103, and business has been done at 102. Union Foncière are unchanged at 5/8 premium, but Abyssinian Banks have advanced to 1 premium. Egyptian Markets remain 1 3/8—1/2, but there is absolutely nothing doing in these shares. Delta Preference bearer are buyers at 11 3/4, and the Deferred at 12 without any response. Corporation of Western Egypt keep steady at 5/8 premium, and Egyptian Estates at 1 7/16. Khedivial Mail Steamship Company have not been mentioned and are quoted 1 1/2—1/4. Delta Land & Investment are nominally 2—1/2, and the lesser shares are quite lifeless without any enquiry.

Mining.

Active support from Paris caused the South African market to have a very firm tone on Wednesday, and prices rose appreciably, but yesterday the market was again neglected, and easier prices have prevailed again to-day. The Government action respecting the Chinese ordinance is still a big bear card.

There is no feature of interest in the Egyptian section, which is in a state of suspended animation, awaiting further developments of these enterprises. Nile Valleys have receded to 1/4, and United Africans are marked down to 1 5/16. Egyptian Mines Exploration are still lower at 8s 6d.

The closing prices to-day are as follow:—

Abyssinia Bank	— 3/4	@	1 —	
Agricultural Banks	9 1/4	„	— 1/2	
„ Preferred. ...	10 —	„	— 1/2	
„ 3 1/2 % Bonds...	93 —	„	— 1/2	
Anglo-Egyptian Bank ...	12 3/4	„	13 —	
Central Egypt Exp. Co...	— 5/8	„	— 5/8	
Credit Fonciers d'Egypte	15 1/2	@	16 —	
Corporation of Western Egypt...	— 5/8	„	— 3/4	pm
Daira Sugar 4 % Deb ...	4 —	„	— 1/2	
Daira Sanieh Ord.... ...	17 —	„	— 1/4	
„ Deferred ...	101 —	„	103 —	
Delta Preference	11 3/4	„	12 —	
„ Deferred	10 —	„	12 —	
Delta Lands	1 1/8	„	2 1/8	
Egyptian Estates	1 1/2	„	— 5/8	
Egypt. Invest. & Agency	— 1/8	„	— 3/8	pm
Egypt. Trust & Invest....	— 1/8	„	— 3/8	pm
Egyptian Markets... ...	1 5/16	„	7/16	X.D.
Egyptian Mines Exploration Ltd.	8/ —	„	9/ —	
Egyptian Sudan Mines	1 1/4	„	— 1/2	
Eridia	1 1/4	„	— 1/2	
Fatira	1 1/4	„	— 1/2	
Khedivial Mail S.S. Co...	1 1/4	„	— 1/2	
Land Bank of Egypt ...	7 1/2	„	8 —	
Mysore Reefs...	3/3 —	„	3/9 —	
New Egyptian..	1 1/8	„	— 3/8	
National Banks	25 1/4	„	— 1/2	
Nile Valley	— 7/16	„	— 9/16	
„ „ Blk "E".. ...	— 7/16	„	— 9/16	
N. Nile Valley	— 1/16	„	— 3/16	
Salt & Soda	1 —	„	— 1/8	
Sudan Exploration	1/ —	„	2/ —	
Sudan Gold fields... ...	— 3/8	„	— 5/8	
Um Rus Gold Mine.. ...	— 1/4	„	— 5/16	
United Africans Exp. ...	1 3/16	„	— 5/16	
Union Foncière d'Egypte	— 1/2	„	— 3/4	pm

Circulaire H. de Vries et Boutigny

NOTES ET CRITIQUES

Caire, 3 Janvier

Les valeurs égyptiennes sont renseignées en hausse marquante à Londres, où le taux d'escompte vient d'être réduit de 1/4 à 3 5/8, par suite du retour de l'aisance monétaire après les besoins de fin d'année. Hier, l'Unifiée, la National Bank, la Daira ont gagné respectivement 1/2 et l'Agricole 1/4 de livre sur la clôture précédente.

A Paris, l'action Crédit Foncier a sauté à 807, haussant de plus de 30 francs en une séance. La Banque d'Athènes a également avancé de 12 francs à 139.

Cette reprise éloquente ne nous surprend guère. On nous rendra la justice de reconnaître que nous n'avions cessé de la pressentir, que nous l'attendions avec certitude, presque à jour fixe, alors qu'une campagne en règle était menée en Europe pour faire accroire que l'état de notre marché était inquiétant, voire alarmant, et ce en dépit de la prospérité visiblement croissante du pays.

L'événement donne aujourd'hui pleinement raison à notre manière de voir, basée d'ailleurs sur des faits acquis, ainsi que sur la connaissance approfondie et l'observation attentive du marché égyptien. Ce marché était et est absolument sain, comme nous le soutenions avec persistance, et il est naturel que le malaise grave de certaines places occidentales ne l'ait atteint, passagèrement, que dans une très faible mesure.

* * *

Encouragé par les cours de Londres et de Paris, notre marché des valeurs a montré ce matin d'excellentes dispositions et a déployé une grande activité. Les transactions ont été nombreuses et la hausse s'est accentuée sur la plupart des valeurs.

La National Bank a encore gagné 1/4 de livre à 26 3/16, l'Agricole 1/8 à 9 3/4. L'action Crédit Foncier a atteint 810 pour clôturer à 805. La Daira a avancé à 17 11/16. La Cassa di Sconto s'est inscrite à 215 ; la Banque d'Athènes à 137.

L'action Immobilière est montée jusqu'à 380 pour revenir en clôture à 375 ; la part de fondateur a avancé à 500 francs. L'action Bourse Khédiviale du Caire a clôturé à £160 acheteurs. L'action Land Allotment s'est inscrite à 3 13/16 ; la part de fondateur a progressé à 108. Les Improvements Corporation ont fait 4 5/8. Les actions Tramways d'Alexandrie ont avancé à 160 ; les dividendes à 290. Les Agricoles du Nil ont gagné 4 francs à 250 ; la part de fondateur a clôturé à 4 1/2 acheteurs. Le Wardan Estate a haussé d'un 1/4 de livre à 6 1/1. La Delta Light a avancé à 12, acheteurs.

L'action Enterprise and Development se maintient à 12 acheteurs ; la part de fondateur a été très recherchée à 9 1/2. On s'attend à des cours plus élevés sur les titres de cette Société ; ils seraient, d'ailleurs, pleinement justifiés par les résultats remarquables obtenus à ce jour.

Dans le groupe des Hôtels, les Nungovich ont avancé à 12 pour clôturer à 11 3/4. Les Baehler on atteint 3 3/8.

Parmi les petites valeurs, les New Egyptian cotent 28 sh. ex-coupon. Les Estates ont clôturé à 1 3/4 vendeurs.

* * *

L'accord intervenu entre la Cassa di Sconto e di Risparmio et l'Union Bank de Vienne a été définitivement ratifié. Les dernières signatures ont été échangées avant-hier en Egypte, où étaient expressément arrivés les délégués du grand établissement de crédit autrichien.

Nous avons déjà dit à ce propos que la Cassa va émettre incessamment 50,000 nouvelles actions nominales de 100 francs pour porter son capital de 5 à 10 millions de francs.

D'après l'accord conclu, ces actions seront émises à 130 francs, et le bénéfice résultant de la prime sera entièrement versé à la réserve. L'Union Bank prend l'émission à son compte et la placera en Europe. La cotation des actions de la Cassa sera assurée aux Bourses de Vienne, Paris et Londres.

* * *

Les cours du coton sont arrivés en baisse assez sensible d'Amérique. Le disponible a perdu hier 15 points, le Janvier 13 et le Mai 14. Le marché de Liverpool est également en réaction.

Ici, le Mars a ouvert ce matin à 15 1/2 pour clôturer à 15 19/32.

D'un télégramme que nous recevons de New-York, il ressort que la baisse a été déterminée par les fortes réalisations des haussiers vers la clôture.

La même dépêche dit qu'il y a de bonnes demandes de la part des filateurs et que le marché américain est très actif.

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ASSISTANT FOREMAN OF WORKS required for Port-Sudan who has a fair knowledge of building construction. Applications, stating references and previous experience, to the Assistant Director of Works, War Office, Cairo. 27048-3-2

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CONCRETE FOREMAN or Inspector wanted in Cairo. Apply, stating experience and salary required, to No. 27,016 "Egyptian Gazette" offices. 27016-6-5

ENGLISH MECHANICAL ENGINEER, now in Government Service, wishes to hear of an opening in a private firm, where there is hope of advancement. State particulars to "M. E.," "Egyptian Gazette" offices. 27032-24-3

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ASSEMBLÉE GÉNÉRALE DES OBLIGATAIRES

Une assemblée générale des obligataires Sucreries a eu lieu le 19 décembre à Paris, sous la présidence de M. Desouches, président du Comité de défense. 3,500 obligataires, porteurs de plus de 40,000 obligations, étaient présents ou représentés. Après la lecture du rapport du Comité de défense sur la situation financière et industrielle de la société et les propositions de concordat, l'assemblée a passé à la discussion de l'affaire, dont voici le détail.

Discussion :

UN OBLIGATAIRE. — Avant la discussion, le Comité devrait nous fournir certaines explications. Comment réparera-t-on le préjudice subi à l'heure actuelle par les obligations, et qui peut-être évalué à environ 300 francs par titre ? La reconstitution de l'affaire est des plus difficiles, et nous ne nous trouvons en face d'aucune proposition de concordat sérieux. Le projet, dont on a parlé comme pouvant être accepté, n'est qu'officieux.

Nous devons donc rechercher les responsabilités engagées. Nous trouvons d'abord les administrateurs, puis les commissaires des comptes. Mais quelle surface présentent-ils et que peut-on en obtenir ?

Nous avons, en outre, à examiner les recours contre les personnes qui ont participé aux actes désastreux pour la Société. Je vise le contrat de la Sugar, le groupe financier de Paris qui a fait l'émission, et en tête la Société Générale visée aussi dans le rapport des experts. Les membres du Comité estiment-ils qu'il y a lieu de rechercher ces responsabilités ?

Le Directeur de la Société Générale est en même temps administrateur de la Société des Sucreries. La Société Générale ne savait-elle rien de la mauvaise situation des Raffineries, lors de l'émission de 1902 et surtout lors de l'émission de 1905 ?

Les 23 millions de traites sont-elles valables ? Les Banquiers escompteurs sont-ils fondés à revendiquer vis-à-vis de la Société ? Ces traites sont-elles produites ?

M. LACOMBE. — Un des points qui viennent d'être soulevés paraît surtout préoccuper l'Assemblée. C'est celui des recours personnels. Le rapport du Comité, à ce point de vue, semble d'une clarté parfaite. Cette question lui a déjà été posée et il l'a soumise à l'appréciation de ses Conseils judiciaires, qui sont : MM. Lebel, du Laurens de la Barre, Montel, et enfin celui qui a l'honneur de vous parler.

Voici comment ces Conseils ont cru devoir répondre.

Il y a une première action, l'action sociale, qui peut être intentée contre les administrateurs. Ceux-ci, en effet, sont responsables des fautes d'administration commises. Cette première action paraît tout à fait justifiée. Elle peut être exercée non par le Conseil d'administration avec sa composition actuelle, mais par le Syndic, si la Société vient à être déclarée en faillite ; elle peut même être engagée par les Obligataires, agissant en vertu de l'art 1166 du Code Civil ou d'une disposition analogue du Code Egyptien. Elle devra être portée devant les tribunaux égyptiens.

LE MEME OBLIGATAIRE. — C'est le domicile du défendeur qui constitue la compétence et c'est devant les tribunaux français que l'action doit être intentée.

M. LACOMBE. — Mais le siège social est au Caire. Au surplus, je ne m'arrête pas à la question de compétence, je me borne à faire remarquer que cette action ne pourrait, en fait, être intentée sans la mise en faillite préalable. Il est donc sage de ne pas exercer cette action, si les obligataires n'ont pas intérêt à la faillite. Il faut, auparavant, examiner si l'affaire peut être réorganisée.

Il y a aussi les actions individuelles que l'on a énumérées tout à l'heure. Tout Obligataire a le droit de soutenir qu'il a été lésé, et de demander réparation à l'auteur du préjudice qu'il prétend lui avoir été causé.

Mais autant de personnes, autant de situations différentes. Il faut donc que chaque demandeur intervienne personnellement devant le tribunal, qu'il y désigne l'auteur du préjudice et qu'il démontre l'existence et l'étendue de ce préjudice. C'est une série d'actions individuelles qui devront être exercées personnellement par chaque intéressé.

Vous demandez ce qu'en pense le Comité ? Il ne peut en penser qu'une chose, c'est qu'il n'a pas à s'occuper de ces actions, qu'elles ne le concernent pas. En effet, c'est la masse des créanciers réunie en Assemblée Générale extraordinaire, qui a constitué le Comité, et le Comité n'a pu être chargé par cette Assemblée que des intérêts de la masse.

Cela, d'ailleurs, n'enlève rien aux droits individuels de chacun et rien ne les empêche, s'ils le jugent utile à leurs intérêts, de s'entendre, pour faire le procès, avec ceux qui paraissent avoir des droits similaires.

Le Comité a eu le soin de ne rien faire qui puisse modifier votre situation en ce qui concerne les recours qui pourraient vous appartenir, et c'est là une des raisons qui l'ont décidé à rejeter, sans même vous en référer, le projet des Contrôleurs du Caire, qui entraînait une novation des droits des Obligataires par la transformation de leurs obligations en actions privilégiées.

Le Comité a cru que la bonne solution était de rechercher la réorganisation de l'affaire, tout en réservant les droits des Obligataires.

UN OBLIGATAIRE. — En quelques mots, je viens demander que la réunion d'aujourd'hui ne soit que préparatoire. Nous sommes dans la situation de gens qui ne savent pas ce qu'ils font. Nous pouvons craindre que les efforts du Comité n'aboutissent pas.

La responsabilité des Administrateurs ne peut être contestée par personne. Leur seule excuse est de dire qu'ils étaient sous le charme de M. Cronier ; elle n'est pas suffisante.

Quant à nous, Obligataires, nous n'avons que faire de considérations sentimentales. Des efforts ont été faits, qui ont abouti, pour relever les Raffineries Say. Mais on ne nous a pas fait de sérieuses propositions en ce qui concerne la Raffinerie d'Egypte. D'autre part, quels sont les sacrifices que se sont imposés les Administrateurs ? Qu'ont-ils donné jusqu'à présent ? Il est certain que l'affaire ne paraît pas susceptible d'un relèvement prochain. Un point capital est de voir s'il n'est pas possible de faire annuler le traité passé avec la Daïra Sugar. Ce traité me paraît critiquable au point de vue français : c'est un mélange de contrat léonin greffé sur la vente de la chose d'autrui. La Compagnie anglaise The Daïra Sanieh Sugar Corporation Limited n'avait pas encore acheté les usines de la Daïra Sanieh quand elle a passé un contrat de vente avec la Société des Raffineries. Je me demande comment cette compagnie a pu vendre ce dont elle n'était pas propriétaire.

Il est indispensable de voir si on ne peut annuler ce traité, dont les conséquences sont énormes.

Au point de vue français, il y a un contrat léonin. Que feront les tribunaux égyptiens ?

L'essentiel est de faire ressortir d'une façon précise les sacrifices qu'on demande aux obligataires. Le Comité ne peut nous répondre aujourd'hui, c'est pourquoi je demande qu'on réserve les décisions définitives.

J'aborde la responsabilité des intermédiaires. Je suis un capitaliste prudent. Je me suis présenté aux bureaux de la Société Générale, et je n'ai souscrit pour une somme importante que parce qu'on m'avait affirmé que c'était une affaire dans laquelle je n'avais aucun risque à courir.

DES VOIX. — Tous ! Tous !

LE MEME OBLIGAUAIRE. — Je ne veux pas créer de situation privilégiée aux obligataires de 1905, mais je dis simplement : Nous pouvons faire, entre quelques-uns, un sous-groupement pour appeler dès à présent en cause la Société Générale. Nous pouvons lui dire : Vous avez pris soin de déclarer qu'il n'y avait dans votre portefeuille aucune des fameuses traites Cronier. Cela prouve que vous avez pris un plus grand souci des intérêts de vos actionnaires que des obligataires.

(*à suivre*)

CHRONIQUE JUDICIAIRE

TRIBUNAL MIXTE DU CAIRE

INTÉRESSANTE AFFAIRE DE PREEMPTION

Voici le jugement rendu par le tribunal civil mixte du Caire dans le procès de préemption intenté par Me Track à la Compagnie Immobilière d'Egypte :

Attendu que suivant exploits des 11 et 13 Mars 1905, les sieurs Adib Track et Abdallah Akaoui ont assigné la Cie Immobilière et les hoirs Rossi Bey, pour voir déclarer leur droit de préemter l'immeuble vendu par les dits héritiers à la compagnie défenderesse ;

Attendu que la Compagnie défenderesse a objecté que la préemption ne saurait être exercée par des personnes qui n'ont qu'un droit indivis sur la propriété limitrophe, ainsi qu'il en est des demandeurs, lesquels ne sont propriétaires que de la moitié indivise d'un immeuble contigu à l'immeuble préempté.

Attendu qu'il est de jurisprudence que tout propriétaire voisin a la faculté de préempter sans distinguer entre propriétaire exclusif et propriétaire par indivis ;

Que ce dernier ayant un droit de propriété sur chaque atome du bien commun, on ne saurait lui contester sa qualité de voisin au fond contigu et repousser sa préemption, sous prétexte que ses co-propriétaires n'exercent pas le même droit (Arrêt 4 Juin 1903 B. O. N XXVIII — p. 36 bis) ;

Se basant sur ces motifs, le tribunal a déclaré que les demandeurs deviendront propriétaires de l'immeuble préempté, moyennant le paiement du prix et frais d'achat, et condamné la Compagnie Immobilière d'Egypte aux dépens.

BULLETIN DE LA BOURSE

(*Aujourd'hui à midi et demie*)

La hausse considérable de ces deux derniers jours vient d'être suivie d'une réaction partielle ; mais l'activité règne toujours dans la corbeille.

La National Bank, l'Agricole, la Banque d'Athènes et la Banque d'Abyssinie sont en baisse, tandis que la Land Bank atteint 8 1/4, en gain de 3/16.

Ce sont les valeurs nouvelles qui ont eu les honneurs de la matinée : les Building Lands haussent de 4 1/16 à 4 1/8, le Comptoir de 4 5/16 à 4 11/32, le Trust de 1 1/8 à 1 5/32, la Delta Land de 2 1/8 à 2 7/32 et la New Egyptian de 29/6 à 3 /6.

L'Urbaine a été surtout recherchée : le cours fait un bond de 5 1/16 à 5 7/32.

En hausse également la Crown Brewery de 208 à 218 et la Delta Land de 11 15/16 à 12 1/8.

SHIPPING MOVEMENTS

ALEXANDRIA HARBOUR.

ARRIVALS.

Jan. 3.

Thyra, Norv. s. Jaffa and Port-Said.
Urano, Aust. s. Constantinople and Port-Said, Austrian Lloyd.
Fabian, Brit. s. London and Malta, Tamvaco.
Freja, Swed. warship, Funshall and Tunis.

Jan. 4.

Bravo, Brit. s. Messina and Larnaca, Minotto.

DEPARTURES.

Jan. 3.

Princesse Sophie, Greek s. Constantinople.
Kosseir, Brit. s. Piræus and Constantinople.
Elektra, Aust. s. Syria and Constantinople.
Hohenzollern, Germ. s. Naples and Marseilles.
Anna Goich, Aust. s. Gravosa, without cargo.

STOCKS AND SHARES

Closing Prices, to day 12,30 p.m.

Shares			
		BANKS.	
Lst.	26 1/16	National Bank of Egypt	—
„	25 3/8	„ „ „ New	—
Fcs.	426 —	National Bank of Greece Bonds	—
„	804 1/2	Crédit Foncier Egyptien	9000
„	334 —	„ „ Lot. Bonds	274½
Lst.	9 21/32	Agricul. Bank of Egypt	—
„	9 7/32	„ „ „ New	—
Fcs.	133 1/2	Bank of Athens	—
Lst.	8 1/4	Land Bank of Egypt ...	80
„	7 —	Bank of Abyssinia ...	—
Fcs.	216 —	Cassa di Sconto	211½
		FINANCIAL, LAND and TRUST.	
Fcs.	970 —	Agric.& Indust. d'Egypte	520
„	— —	„ „	950
L.E.	35 1/2	Behera Company	£ 5 1/16
Lst.	4 1/8	Building Lands of Egypt	—
„	— 31/32	Corpor. of West. Egypt	—
„	4 11/32	Comptoir Fin. & Com.	23
„	17 11/16	Daira Sanieh Soc. Nlle	104
„	1 1/16	Egypt. Invest. & Agency	—
„	1 5/32	„ Trust & Invest.	—
„	— 15/16	„ Land & Gen. Trust	—
„	2 7/32	„ Delta Land.. ...	—
„	1 19/32	„ Estates Company	6 1/16
„	30/6 —	New Egyptian Company	—
„	5 3/8	Union Foncière d'Egypte	—
„	5 7/32	Urbaines & Rurales ...	—
„	6 —	Wardan Estate Company	4½
		COMMERCIAL and INDUSTRIAL.	
Lst.	40 —	Alexandria Bonded Stores	—
„	— —	„ „ „ Pref.	4½
„	24 —	Bourse Khédiviale.. ...	—
Fcs.	115 —	Brasserie des Pyramides	55
Lst.	75 —	Cairo Sewage & Transp.	60
Fcs.	218 —	Crown Brewery Ibrah.	112
„	70 —	Ciments d'Egypte... ...	20
Lst.	— 29/32	Eg. Spinning & Weaving	2¼
„	5/6 —	Egyptian Cotton Mills...	—
„	24/3 ex	Egyptian Markets Ltd...	—
„	20/ ex	Egyptian Salt & Soda...	—
„	3 3/8	Egyptian Hotels Ltd...	—
„	11 1/4	Nungovich Hotels.. ...	101½
„	— 3/8	Nile Cold Storage... ...	—
„	29 1/4	Presses Libres Eg. ...	101
„	37 1/4	Pressages & Dépôts ...	102
L.E.	5 1/4	Upper Egypt Hotels ...	98
Fcs.	30 —	Sucreries & Raffinerie ...	—
		NAVIGATION and WATERWORKS.	
Lst.	5 11/16	Anglo-American Nile...	—
„	4 3/8	Khedivial Mail S.S. Co.	ex 21/6
L.E.	4 1/2	Menzaleh Canal Co.	P.T. 105
„	14 1/16	Alex. Water Company...	—
Fcs.	116 —	Cairo Water Company...	245
		RAILWAYS and TRAMWAYS.	
Lst.	12 1/2	Delta Light Railway ...	13
„	27 —	Keneh-Assouan Railway	—
„	6 7/8	Ramleh Railway Co.Ltd.	—
Fcs.	159 1/2	Alexandria Tramways...	500
		„ „ Div.	290

Furnished by Reid & Barnard 12, St. Marks Buildings, Alexandria, and Sharia Kasr-el-Nil, Cairo, who undertake the sale and purchase of Stocks and Shares, on the local Bourse and also on the London Stock Exchange.

ASSOCIATION DES COURTIERS EN MARCHANDISES

AVIS

A la demande générale il y aura cessation d'affaires, lundi 8 courant.

Mardi 9, l'ouverture aura lieu à 10h. a.m.

CLOTURE DE LA BOURSE KHEDIVIALE

CONTRATS

Cours de l'Association des Courtiers en Marchandises

6h. p.m.

Coton F.G.F.Br.

Novembre	Tal.	14 15/32	à —	1/2
Janvier...	„	15 9/32	„ —	5/16
Mars	„	15 21/32	„ —	11/16
Mai	„	15 29/32	„ —	15/16
Juillet	„	16 1/16	„ —	—
Graines de coton				
Janvier	P.T.	62 15/40	à —	—
Février-Mars.. ...	„	63 25/40	„ —	—
Avril	„	64 30/40	„ —	—
Fèves-Saïdi				
Jan.	P.T.	130 —	à 140	—

REMARQUES

Coton.—Récolte actuelle : La tenue du marché a été meilleure dans l'après-midi, mais à la clôture il y a plus de vendeurs que d'acheteurs.

Dans la matinée prix plus haut pour janvier tal. 15 7/32 à —/— ; plus bas pour janvier 15 5/32 à —/—. Dans l'après-midi prix plus haut pour janv. 15 9/32 à —/— ; plus bas pour janv. 15 7/32 à —/—.

N.B.—Reports même situation

Au moment de la clôture les nouvelles étaient les suivantes :

Liverpool, coton égyptien disponible : 8 3/16. Fut. jan. : 7 58/64.

Liverpool : coton américain : Futurs jan.-fév. : 6.01. Futurs mai-juin : 6.16

New-York : cot. amér.: Futurs jan. : 11.22
„ „ „ mai : 11.68

Graines de coton. — Récolte actuelle :— Marché ferme et en reprise cet après-midi.

Dans la matinée prix plus haut pour janvier P.T. 62 5/40 à —/— ; plus bas pour janvier P.T. 62 —/— à —/—. Dans l'après-midi, prix plus haut pour janvier P.T. 62 25/40 à —/— ; plus bas pour janvier P.T. 62 —/— à —/—.

N.B.—Reports inchangés.

Fèves-Saïdi.—Nouvelle récolte : Marché nul.

Alexandrie, le 3 janvier 1906

COTONS

copie de la dépêche DE L'ALEXANDRIA GENERAL PRODUCE ASSOCIATION à la LIVERPOOL COTTON ASSOCIATION

(Cours pratiqués hier soir à 5h. p.m. à la Bourse Khédiviale.)

Tal. 15 7/32 Livraison Janvier
„ 15 19/32 „ Mars
„ 15 27/32 „ Mai
„ 14 7/16 „ Novembre
Marché steady

(Cours clôture d'hier soir à 6h. p.m. affichés par l'Association des Courtiers en Marchandises à la Bourse Khédiviale).

Tal. 15 9/32 Livraison Janvier
„ 15 21/32 „ Mars
„ 15 29/32 „ Mai
„ 14 15/32 „ Novembre
Marché steady

(Cours pratiqués ce jour à la Bourse Khédiviale à 9h. 45 a.m.)

Tal. 15 5/16 Livraison Janvier
„ 15 11/16 „ Mars
„ 15 15/16 „ Mai
„ 14 15/32 „ Novembre
Marché quiet

Arrivages de ce jour, à Minet-el-Bassal cantars 24,880

(Cours pratiqués ce jour à la Bourse Khédiviale à 12 h.45 p.m.)

Tal. 15 5/16 Livraison Janvier
„ 15 11/16 „ Mars
„ 15 15/16 „ Mai
„ 14 15/32 „ Novembre
Marché steady

MARCHÉ DE MINET-EL-BASSAL

4 janvier 1906.—(11h.55 a.m.)

Cotons — Clôture du marché du 3 janvier : Mauvaise.

BEHERA

Fair, Fully Fair, Good Fair, Fully Good Fair et Good : Sans changement

HAUTE-EGYPTE ET FAYOUM

Fair, Fully Fair, Good Fair, Fully Good Fair et Good : Sans changement

ABBASSI

Fully Good Fair, Good, Extra : Sans changement

IANNOVICH

Fully Good Fair, Good, Extra : Sans changement

Etat du marché de ce jour, coton : Calmes, sans changement

Les arrivages de ce jour se chiffrent par cantars 33789 contre même jour l'année précédente cantars 28993

Graines de coton.— En baisse

	Disponible	Ticket
Mit-Afifi—60		Rien
Haute-Egypte.—59		Rien

Blés.—Très fermes

Qualité sands.—Cond. Saha P.T. — à —
„ *Béhéra* : „ „ „ 117 à 128

Fèves.—Marché nul

Saïdi : disponible : —

Fayoum disponible : —

Qualité Saïdi Cond. Saha P.T. 140 à 150

Lentilles.—Soutenues.

Disponible : Rien
Cond. Saha P.T. 120 à 130

Orges.—Sans changement
„ Cond. Saha P.T. 71 à 75

Maïs.—Calme

Disponible : Rien.
„ Cond Saha P.T. 71 à 77

Exportation du 3 jan.			dep. le 29 déc.	
Coton	Bal.	452	Bal.	16772
Gr. de cot.	Ard.	991	Ard.	70402
Fèves	„	—	„	—

Les prix suivants ont été pratiqués ce jour

COTON

C.M.B.

(BASSE-EGYPTE)

Province Béhéra

Damanhour. — — De P.T. 257½ à 280

Province Garbieh

Kafr-Zayat — — De P.T. 297½ à 315

Tantah. — — — „ 295 „ 315

SECTION DES GRAINES ET CEREALES

PRIX FRANCO-STATION :	DISPONIBLE	TICKET
Graines de coton Afifi	P.T. 60	à P.T. —
„ Haute-Egypte	„ 59	„ „ —
Blé Saïdi	„ — —	„ „ —
Fèves Saïdi	„ — —	„ „ —
„ Fayoumi	„ — —	„ „ —

ARRIVAGES

du jeudi 4 janvier 1906

Documents de l' "Alexandria General Produce Association."

	CHEMINS DE FER	BARQUE
Cotons — — —	S/B 3110	—
Graines de coton —	sacs 11909	—
Blés Saïdi — —	„ 30	—
„ Béhéra — —	„ —	—
Fèves Saïdi — —	„ —	—
„ Béhéra.. —	„ —	—
Orge — — —	„ —	—
Maïs — — —	„ 13	—
Lentilles.. — —	„ —	—

Cotons.—Total des arrivages depuis le 1e septembre 1905 jusqu'à ce jour, cantars 3,841,879

Graines de coton.—Total des arrivages depuis le 1er septembre 1905 jusqu'à ce jour, Ard 2,227,053

Contre même jour en 1905 :

	BARQUES ET CHEMINS DE FER
Coton — — — — — —	S/B 3120
Graines de coton .. — — —	sacs 14121
Blés Saïdi — — — — —	„ —
„ Béhéra .. — — — —	„ —
Fèves Saïdi — — — — —	„ —
„ Béhéra. — — — —	„ —
Orge — — — — —	„ —
Maïs — — — — —	„ 224
Lentilles — — — — —	„ —

Cotons.—Total des arrivages depuis le 1e septembre 1904 jusqu'à ce jour, cantars 3,647,235

Graines de coton.—Total des arrivages depuis le 1er septembre 1904 jusqu'à ce jour Ard 1,991,223

CONTRATS, (11 h.55 a.m.)

Cours de la Bourse de Minet-el-Bassal

Coton F.G.F.Br.

Novembre	Tal.	14 7/16	à	—
Janvier — —	„	15 9/32	„	—
Mars — — —	„	15 21/32	„	—
Mai ... — —	„	15 29/32	„	—
Juillet..	„	16 1/32	„	—
Graines de coton				
Janvier — —	P.T.	62 —	à	—
Février-Mars ...	„	63 5/40	„	—
Avril	„	64 15/40	„	—
Fèves-Saïdi				
Jan. .. —	P.T.130 —		„ 140	—

REMARQUES

Cotons : Récolte Actuelle.—Malgré la bonne tenue de l'Amérique, notre marché a ouvert calme à 15 9/32 le janvier et tend à faiblir.

Filière d'hier, cantars 22,000.

Graines de coton : récolte actuelle. — Calme et en baisse. Premier cours jan. 62.

Filière d'hier, ard. 42,500.

Fèves-Saïdi : Récolte actuelle.—Marché nul.

Exterieur

Dépêches particulières du 3 janvier 1906

PRODUITS EGYPTIENS

LIVERPOOL

Coton : *Etat du Marché.* — Calme
Disp.—F.G.F. 8 3/16 (sans changement)
Futurs Jan. 7 58/64 (1/64 de hausse)

LIVERPOOL

Graines de coton.— En hausse
Fèves.— Sans affaires

HULL

Graines de coton.—Plus calme
Fèves.—Marché nul

LONDRES

Graines de coton.—Plus chères

COTON AMERICAIN

LIVERPOOL

Futurs jan.-fév. 6 0 (1 points de hausse)
„ mai-juin 6 16 (1 points de hausse)
Disponible 6 12 (2 points de hausse)

NEW-YORK

Middling Upland 11.85 (10 points de hausse)
Futurs jan. 11.25 (8 points de hausse)
„ mai : 11.71 (8 points de hausse)
Arrivages du jour, balles 29,000
Contre même jour, l'année dernière, balles 49,000

REUTER'S TELEGRAMS

CLOSING REPORTS

LIVERPOOL January 3, 1.0 p.m.

Sales of the day... ... ... bales	10,000
Of which Egyptian ... ... „	500
American new maize, Spot per cental	4/1½
Amer. futures (Feb.-March) ...	6.01
„ „ (June-July) ...	6.12
American middling	6.12
Egypt. fully good fair, delivery (Jan.)	7 58/64
„ „ „ „ (Mar)	7 56/64
„ „ „ „ (April)	7 56/64
„ „ „ „ (May)	7 56/64
Egypt. Brown fair (per lb. d.)	6 12/16
„ „ good fair	7 11/16
„ „ good	8 8/16
„ „ fully good fair	8 3/16
Egyptian saidi beans (new per 480 lbs)	33/

NEW YORK January 3

Spot Cotton... — — — — —	11 85
American Futures February ... —	11.38
„ „ March ... —	11.55
„ „ June ... —	11.73
„ „ July ... —	11 7?
Cable transfers — — — — dol	4 86½
Cotton day's receipts at all U.S. Ports.. — — — — bales	29 000

NEW ORLEANS, January 3.

Cotton Spot	11 9/16
„ Futures March	11.81
„ „ May.	11.94

LIVERPOOL, January 3.

American futures (February March) ...	6 06

LONDON, January 3.

Bar Silver (per oz d.).. — — — —	30 —
Private discount (3 month bills) —	3 ¾ %
Consols (February) — — — ...	89 ¼
Egyptian Unified — — — —	104 ½
Turkish Unified . — — — —	90 ½
Rio Tinto — — — — —	67 —
New Daira... — — — —	17 ¼
Agricultural Bank — — — —	9 ½
National Bank of Egypt — — —	26 ¼
Rand Mines New — — — —	7 ¼
Chartereds of S. Africa — — —	1 12/16
Nile Valley Gold Mine — New —	— ?
New Egyptians ... — — — —	1 ?
The Western Oasis Corporation ½ premium	
Delta Light (Bearer shares)	11 ½
Egyptian Railway — — — —	102 ½
„ Domain. — — — —	104 —
Ottoman Defence — — — —	104 ½
Italian Rente 4 % — — — ...	104 —
Greek Monopoly. — — — —	51 —
Greek Rent 4 % — — — ...	39 ½
Ottoman Bank — — — —	14 —
Egypt. cot. seed to Hull (Jan.) 6 buyers	
German Beet Sugar (January) —	8/2.

PARIS, January 3.

Banque d'Athènes — — — —	131 —
Crédit Foncier Egyptien .. — — —	801 —
Crédit Lyonnais — — — ...	1097 —
Comptoir National d'Escompte ...	650 —
Land Bank of Egypt — — —	— —
Ottoman Bank... — — — —	604 —
Lots Turcs.. — — — — —	140 —
Cheques on London... — — —	25.11 —
Sugar White No. 3 (January) —	24 —

TELEGRAMME HAVAS

BOURSE du 3 janvier 1906

COURS DES VALEURS A TERME, CLOTURE

PARIS

Rente Française 3 % . — —	Fr.	99	—
Actions de Suez . — — — ...	„	4365	—
Lots Turcs... — — — —	„	140	—
Turc Unifié.. — — — —	„	91	85
Dette Egyptienne Unifiée.. ...	„	106	10
Daïra Sanieh — — — —	„	—	—
Crédit Foncier Egyptien... —	„	810	—
Extérieur espagnol — — —	„	92	85
Obl. Banque Nat. de Grèce —	„	—	—
Banque d'Athènes, actions —	„	132	—
Métropolitain — — — —	„	—	—
Russe consolidé.. — — ...	„	85	25
Sosnowice — — — — —	„	—	—
Change sur Londres.. — —	„	25	11
Sucre N° 3 disponible — —	„	—	—
Sucre N° 3 livrable le 4 de mars	„	—	—

LONDRES

Consolidés anglais — — — £ 89 1/16

Escomptes—Paris 3, Londres 4, Berlin 6%

EASTERN TELEGRAPH Co. LTD.

AVERAGE TIME occupied in transmission of Egyptian telegrams from England to Alexandria on Wednesday, 3rd Jan.., 1906.

OUTWARDS.
Between the hours of 10 a.m. and 6 p.m. (Cairo time)

FROM	MESSAGES HANDED IN AT: The Company's Offices.	Postal Telegraph Offices.
	H. M.	H. M.
London	25	49
Liverpool	19	—
Manchester	26	—
Glasgow	—	—
Other Provincial Offices	—	52

Delay due faulty landlines.

CEREAL MARKET

ROD EL FARAG (NATIONAL BANK'S SHOONAH)

YESTERDAY'S PRICES

Wheat,	Tugari...	Ard.	P.T.	124	to P.T.	126
„	Middling	„	„	128	„ „	130
„	Mawani..	„	„	140	„ „	142
„	Shami ...	„	„	112	„ „	115
Beans,	Tugari...	„	„	138	„ „	140
„	Zawati...	„	„	143	„ „	145
„	Nabati...	„	„	148	„ „	150
„	Old.. —	„	„	—	„ „	—
Lentils,	Tugari....	„	„	115	„ „	118
„	Zawati	„	„	135	„ „	140
Barley,	Tugari ...	„	„	69	„ „	71
„	Zawati...	„	„	74	„ „	75
„	Shami ...	„	„	65	„ „	67
„	Mariuti ..	„	„	—	„ „	—
„	Hamwi...	„	„	—	„ „	—
Dura	Shami —	„	„	—	„ „	—
„	Rafia —	„	„	88	„ „	90
Helba...	— —	—	„	185	„ „	195
Termis.	— —	„	„	72	„ „	73
Hummos	— —	„	„	160	„ „	165
Simsim	— —	„	„	—	„ „	—

CEREALS IN BOAT AT SAHEL

Wheat ... —	Ard.	8000
Beans — —	„	7000
Lentils — —	„	1000
Barley — —	„	3000
„ Mariuti	„	—
„ Shami	„	4000
Hamwi... —	„	—
Dura Shami —	„	—
„ Rafia —	„	300
Helba — —	„	500

TO-DAY'S EXCHANGE QUOTATIONS

	Banks' buying	Banks' selling*
London cheque. — — —	97 1/16	97 ¼
„ 3m. bank paper .. —	96 1/16	96 ¼
„ 3m. house paper —	96 1/16	— —
Paris cheque ... — — —	388 —	389 ½
„ 3m. bank paper — —	385 —	386 ½
„ 3m. house paper ... —	384 ½	— —
Switzerland cheque — —	387 —	389 —
3m. bank paper. — —	382 ½	— —
Germany cheque — — —	476 ½	478 ½
„ 3m. bank paper —	471 ½	— —
Italian cheque . — — —	388 ½	390 —
Vienna & Trieste cheque —	405 ½	406 ?
Constantinople cheque— —	88 ½	88 ?

*Less one per mille brokerage.

SHARE LIST

ISSUED BY THE "ASSOCIATION DES COURTIERS EN VALEURS D'ALEXANDRIE"

Clôture d'aujourd'hui à 12h.30 p.m.

Agric. Bank of Egypt	Lst.	9 ?	à	9 11/16
Nouv.	„	9 1/16	„	— ?
Nat. Bank of Egypt	„	26 1/16	„	— ?
Nouv.	„	25 1/16	„	— —
Ramleh Railway —	„	6 ?	„	— 11/16
Egyptian Delta Railway ex.-c. —	„	12 ½	„	— —
Tram. d'Alexandrie...	Fcs.	159 ½	„	160 —
„ „ div.	„	290 —	„	295 —
Alexandria Water...	Lst.	14 1/16	„	— ½
Eaux du Caire.. —	Fcs.	116	„	245 —
Daïra Sanieh — —	Lst.	17 11/16	„	— ?
Behera — —	L.E.	35 ½	„	— ?
Bourse Khédiviale —	Lst.	— —	„	— —
Egyptian Markets —	„	24/	„	— ex
Anglo-Egyptian Spinning — —	„	— ?	„	— 29/32
Bière d'Alex. Priv.	Fcs.	218 —	„	220 —
„ „ Div.	„	113 —	„	114 —
„ du Caire Priv.	„	115 —	„	— —
„ „ Div.	„	55 —	„	56 —
Egypt. Cotton Mills	Lst.	5/3 —	„	5/6 —
„ Salt & Soda...	„	20/ —	„	20/3 ex
Pressage — —	„	— —	„	— —
Presses Libres... —	„	— —	„	— —
Oblig. Crédit Foncier Egyptien 3 % 1886	Fcs.	835 —	„	— —
„ 1903	„	274 ½	„	— —
Lots Turcs. — —	„	— —	„	— —
Banque Nationale de Grèce — —	„	— —	„	— —
Cassa di Sconto.. —	Fcs.	215 —	„	— —
„ „ Nouv.	„	211 —	„	— —
Anglo-American Nile	Lst.	5 11/16	„	— ?
Banque d'Athènes —	Fcs.	133 ½	„	— ?
Deferred Delta.. —	Lst.	13 —	„	— —
Nungovich Hotels —	„	11 ¼	„	— 11/16
Delta Land —	„	2 ¼	„	— —
Sucreries et Raffinerie d'Egypte. — ...	Fcs.	31 —	„	— —
Khedivial Mail. ...	Lst.	4 ?	„	— —
„ „ Ord.	„	24/6 —	„	— ex
Egyptian Invest. & Agency Ld. — —	„	1 1/16	„	— 7/32
Land Bank — —	„	8 ¼	„	— —
Nouv.	„	7 11/16	„	— —
Trust	„	1 ?	„	— 5/32
Estates	„	1 ?/16	„	— —
Splendid Hotels ...	„	4 ?	„	— —
Cheik Fadl	Fcs.	116 —	„	117 —
Entreprises Urbaines	Lst.	5 1/16	„	— ¼
Comptoir Financier	„	4 11/32	„	— ?
parts de fondateurs	„	22 ½	„	23 —
Buildings Lands ...	„	4 ?	„	— 1/16
Delta and Upper Egypt	„	5 —	„	— —

ASSOCIATION DES COURTIERS EN MARCHANDISES

(*Service spécial*)

DÉPÊCHE D'OUVERTURE

LIVERPOOL, 10h. a.m.

Américain

Futurs : mai-juin : 6.17
„ oct.-nov. : —

Seconde Dépêche, 10h.5 a.m.

Futurs : mai-juin : 6.17
„ oct.-nov. : 5.83

Troisième Dépêche, 10h.10 a.m.

Futurs : mai-juin : 6.16
„ oct.-nov. : 5.80

DERNIERE HEURE

(Clôture de la Bourse Khédiviale 1h. p.m. Cours de l'Association des Courtiers en Marchandises

Coton F.G.F.Br.

Novembre ... —	Tal.	14 15/32	à —	1/2
Janvier . — — —	„	15 9/32	„ —	—
Mars — — —	„	15 21/32	„ —	11/16
Mai	„	15 29/32	„ —	15/16
Juillet...	„	16 1/32	„ —	1/16
Graines de coton				
Janv ... — —	„	62 1/4	à —	15/40
Février-Mars. ...	„	63 30/40	„ —	35/40
Avril		64 35/40	„	65 —
Fèves-Saïdi				
Jan ... ... —	P.T.	130 —	„	140 —

HOTEL DU NIL
CAIRO

Beautiful Gardens:
Near the Bazaars.
First Class -- Restaurant.

Vade Mecum for the Homeward Bound.

PICTURE POST CARDS.

"The Egyptian Gazette" Series is the most artistic collection to be found in Egypt.

TO OUR VISITORS.

The Egyptian Gazette has much pleasure in presenting to its subscribers the accompanying description of some of the many interesting routes by which they may travel homewards. Great care has been taken to arrange them as accurately and concisely as possible, and it will be found that none of them are fraught with difficulty. In choosing the route home there are several things to be considered. To begin with there is the difference in climate between Egypt and the various points at which you may arrive in Europe.

This depends partly upon the month in which you leave Egypt, for Cairo in January may be a little warmer than the Riviera, and possibly not so warm as Sicily, but in March it will be warmer than Rome, and more uniformly warm than many other places in Europe. Many people leave Egypt far too early in the year, for as a rule the weather in April and May is perfect. The warmest place to go to on leaving Egypt is Sicily.

Some will want to take into consideration the number of days to be spent at sea, and we therefore subjoin a list showing the time occupied on each of the various routes between Egypt and the Continent of Europe.

They are as follows :—

The long sea routes—from Port Said or Alexandria to Plymouth, Southampton, London or Liverpool—occupy about 14 days. The short ones are as follows :—

Port Said or Alexandria to Brindisi	3	days
Alexandria to Messina...	3	„
Port Said or Alexandria to Marseilles	5	„
Alexandria to Venice and Trieste...	4	„
Alexandria to Naples	3	„
Port Said to Genoa...	5	„
Port Said to Naples	4	„
Alexandria to Constantinople ...	4½	„
Alexandria to Piræus	2	„
Port Said to Gibraltar...	7	„

The steamers, of the P. & O. North German Lloyd, Orient and Messageries Maritimes are the largest. The Anchor, British India, and Bibby Lines are also excellent, and their steamers are largely patronised by travellers to Egypt.

As regards the train journeys from Cairo, the shortest is that to Alexandria, without change (3 hours). That to Port Said, can now be made without change in 4½ hours.

The least expensive way to England is by the Moss, Papayanni, Prince, and Westcott lines of steamers from Alexandria to Liverpool. The German Levant line has also good steamers from Alexandria to Hamburg.

The most expensive but quickest through Continental routes are by P. & O. Brindisi express from Port Said, and the Austrian Lloyd Trieste-Vienna express from Alexandria.

As regards heavy luggage, it must be borne in mind that very little luggage is allowed free on the railways of Europe, but there are several good and responsible forwarding agents in Egypt who undertake at a fixed charge to deliver packages to any address in Europe.

The quickest manner of getting to Europe from Port Said is undoubtedly by the fast Mail Steamers "Osiris" and "Isis" to Brindisi. One of these leaves Port Said every week, as soon as possible after receiving the Indian mails from the great liner arrived from Bombay.

These small but comfortable ships have enormously powerful engines, and attain a very high rate of speed. They are called the "Ferry boats," having been specially built to carry the British mail from Port Said to Brindisi. If you are going straight through to England yo will find the train waiting at Brindisi which will take you to Calais without changing. It has complete arrangements for sleeping and eating on board, and you should arrive in London on the fifth day from leaving Port Said.

HOTELS EN ROUTE.

SYRACUSE
GRAND HOTEL
PIAZZA MAZZINI, SYRACUSE (Sicily).
First Hotel in the Town.

TAORMINA
Hotel Metropole.
First-Class House. Beautiful Position. German Management.
Same Proprietor Hotel Grande Bretagne, Catania.

Grand Hotel San Domenico.
FIRST CLASS ENGLISH FAMILY HOTEL with Garden, Terraces, Lawn Tennis, Winter Garden. 25 Beds. Heating. Ancient historical convent, situated in the finest and most select part of Taormina. Views of Etna and the Ionian Sea. French Cooking. Most comfortable Pension. House warmed.
LUIS YODARI, Director.

PALERMO
Villa Igiea Grand Hotel.
A. PACHLER Manager.

SORRENTO
HOTEL TRAMONTANO.
Hotels Tramontano & Tasso, & Hotel-Pension Syrene.
These excellent Hotels, which are situated in the best part of what is worthily named the "Beauty Spot of Italy," are the annual resort of the most distinguished English and American families. The principal centre for excursions. Electric light throughout. Tennis. English church.
Mr. G. T AMONTANO, Proprietor & Manager.

NAPLES
GRAND HOTEL.
Unrivalled position. First Class.
Private Bathrooms. Steam Heating throughout.
Newest Sanitary arrangements.
HAUSER & DOEPFNER Proprs.

FLORENCE
THE GRAND HOTEL.
UNRIVALLED POSITION.
Suites and Rooms with Private Bath and Toilettes.
STRICTLY FIRST CLASS.

The Hotel Baglioni.
First Class.
EVERY MODERN COMFORT.
BRANCH HOUSE: HOTEL D'ITALIE, BOLOGNA.

Hotel PAOLI, FLORENCE, FULL SOUTH.
LUNGARNO DELLA ZECCA.
Beautiful view of the surrounding hills.
First class Hotel with Every Modern Comfort.

Gobbo's Florence - Washington Hotel.
First-class Family Hotel, situated full south, on the best part of the Lung' Arno,
House lately renovated.
Every English Comfort. Latest Improved Sanitary Arrangements. Lift. Electric Light throughout.
C. GOBBO, Proprietor.

PISA
GRAND HOTEL et HOTEL DE LONDRES,
UNDER THE PATRONAGE OF THE ENGLISH ROYAL FAMILY.
Entirely re-modelled and re-organised. Perfect quiet and finest climate. Splendid garden, baths, Electric Light in every Room. Special arrangement during Winter. The Grand Hotel and the Hotel de Londres are now united and under the same management.
W. GARBRECHT.

Italian Riviera, VIAREGGIO
On the Express Route to Genoa
PENSION SHELLEY.
Kept by an English Lady.
Comfortable & home-like. Highly recommended.
Lessons in painting by an Exhibitor at the Salon.

GENOA
BRISTOL HOTEL.
Proprietor: GALANTI & Co.
CENTRAL HOTEL.
Proprietor: KIENAST, A.
HOTEL CONTINENTAL DES ETRANGERS.
Proprietors: MELANO & RATELLI
EDEN PALACE HOTEL.
Proprietor: CARLO BORGARELLO.
GRAND HOTEL DE GENES.
Proprietor: R. G. BONERA.
GRAND HOTEL ISOTTA.
Proprietors: KIENAST, SCHUCANY & CIE.
HOTEL DE LONDRES.
Proprietor: FREDERICO FIORONI.
HOTEL MILAN.
Proprietor: DAVIDE CANELLI.
GRAND HOTEL SAVOIE.
Proprietors: LIPPERT & FIORONI.
HOTEL SMITH.
Proprietor: SMITH FRATELLI.
HOTEL DE LA VILLE.
Proprietors: WALTHER & OESTERLE.

SALSOMAGGIORE
HOTEL CENTRAL BAGNI.
The most recently built Hotel in Salsomaggiore, and on which no expense has been spared to render it completely up to date as regards hygiene and comfort. The Hotel is directly connected with the New Bathing Establishment by a covered passage.
Charges Moderate. Steam Heating.
For prospectus and particulars apply to the Manager.
Telegraphic Address: CENTRAL SALSOMAGGIORE.

SICILY.

The direct route to Sicily is by the Florio-Rubattino Co.'s steamers which leave Alexandria weekly for MESSINA, where one takes train to TAORMINA, one of the most charming and popular places on the island. *Giardini* is the station at which to alight, and the drive up to Taormina is most delightful, occupying about one hour. In and around the town is much to interest the visitor. The theatre is of Greek origin, but restored under the Romans. CATANIA is the starting place for the ascent of Etna and here also is a fine Cathedral. The Greek, Roman, and Saracenic remains that are found all over the island, are an endless sources of pleasure. SYRACUSE has an interesting history, having been a Greek city, which was designed by Demosthenes in B.C. 413, and taken by the Romans in B.C. 212, when Archimedes was slain—his tomb is to be seen. The cathedral was once an ancient pagan temple. PALERMO, with about 300,000 inhabitants, is the capital of the Island, and enjoys a delightful climate. Much of interest is to be found in this fine city. The *Palazzo Reale* is of Saracenic origin and close to it the church of *S. Giovannia degli Eremiti* with its picturesque cloisters. The Cathedral, Museum, Botanic Gardens, Villa Giulia and Royal Park are also worth a visit.

CENTRAL ITALY.

The fine steamers of the North German Lloyd leave Alexandria every Wednesday during the season for Naples, the voyage being only 3 days.

NAPLES is also reached in 10 hours from Palermo by the Florio-Rubattino Co.'s steamers, which leave daily. One cannot approach Naples or leave it without wishing to explore some of its islands, besides the lovely places on its bay—*Castellamare* and *Sorrento*. The small steamer that takes you to Sorrento [you can drive too] will take you on to *Capri*.

From Naples to ROME is a train journey of but five hours. All who can will devote at least one week to visiting the many historical and interesting portions of the Eternal City, whose charms and beauties are too well-known to need comment here.

Leaving the Eternal City with much regret, a railway journey of five hours brings you to FLORENCE, where another week can well be spent admiring the *City of Flowers* and its surrounding country. In Florence itself the churches and galleries are of absorbing interest, whilst the local promenades and excursions should not be omitted. *The Cascine* is the most attractive and fashionable promenade in Florence, whilst the *Viale dei Colli*, one of the finest walks in Europe, opened 35 years ago, goes winding up through the hills a distance of four miles. The most delightful excursion outside Florence is that to *Vallombrosa*, with its *Monastery* 3,300 feet above the sea level. This is made first by ordinary train from Florence to *St. Ellero*, thence by cog-wheel railway to *Saltino*. The ascent through groves of oaks takes an hour, and most striking panoramas are unfolded to view.

PISA is easily reached from Florence in about 2 hours ; here there is a fine Cathedral and the Leaning Tower. A stay of at least one night should if possible be made, in order to enjoy the view from the Campanile at sunset.

VIAREGGIO. One of the most delightful places on the Italian Riviera near Pisa and on the main line from Rome to Genoa. It is a very convenient half-way house between Egypt and England, and where living is reasonable and the air and surroundings exceptionally good.

NORTHERN ITALY

GENOA (La Superba).—The most picturesque and interesting city in Italy, with the record of having one of the lowest death averages of European cities and a phenomenally equable temperature—warm in winter and deliciously cool breezes from the surrounding mountains and the Mediterranean in summer.

The patriarchal home of Italy's most ancient nobility, whose palaces, gardens, and famous collections of statuary, frescoes, and paintings, are a constant delight to thousands of travellers who annually sojourn in Genoa. Then there are the superbly decorated medieval churches containing exquisite marble columns and historical paintings, and the incomparable Campo Santo filled with its wonderful tombs.

From Genoa to Milan is a matter of only three hours by rail.

MILAN is a good centre for Northern Italy before making the tour of the Lakes. The Cathedral is the principal attraction, with its beautiful windows illustrating the History of the Bible. The public gardens and the monumental cemetery are also worth a visit.

Between Bologna and Milan and only an hour and a half from Milan is SALSOMAGGIORE, a renowned health resort on account of its thermal springs, change trains at *Borgo San Donino* and in half-an-hour you are at Salsomaggiore.

HOTELS EN ROUTE.

SYRACUSE
GRAND HOTEL VILLA POLITI.
NEWLY ENLARGED and thoroughly refurnished Electric Light throughout. Central Heating in every room. Beautiful Gardens.
Concerts daily. New Proprietor, GUSTAV KOCKEL also of the Hotel Grande Bretagne Catania and Hotel Metropole Taormina

CATANIA (Sicily), Italy
GRAND HOTEL BRISTOL, Catania.
First-Class House. Full south, fine view of Mount Etna. Warmest climate in Sicily.
Swiss Management.

PALERMO
HOTEL DE FRANCE.
First Class. Only Hotel in Palermo with Central Heating Apparatus throughout. Electric Light. Lift. Winter Garden. 100 Rooms, nearly all sunny. Best and Healthiest Situation.
P. WEINEN, Proprietor and Manager.

ALGIERS
GRAND HOTEL ST. GEORGE.
Mustapha Superior. FIRST-CLASS in every respect. Hotel de Luxe.

NAPLES
SANTA LUCIA HOTEL.
FIRST CLASS.
Every Modern Comfort.
Central Heating. Private Baths. Etc.

NAPLES. Bertolini's Palace.
The last word of modern hotel refinement.
50 BATHROOMS.
CENTRAL STEAM HEATING.
. . . FINEST VIEW IN THE WORLD . . .

ROME. Bertolini's Splendid Hotel.
First Class. Private Bathrooms.
CENTRAL HEATING IN EVERY ROOM.

GND HOTEL DE LA VILLE,
FLORENCE.
OPEN ALL THE YEAR.
Steamheating.
Electric Light Throughout.
LIFT.
Winter Garden.
CONCERT, AMERICAN BAR.
FLORENCE

SAVOY HOTEL, Florence.
The Only House expressely built for an Hotel.
THE MOST COMPLETE & COMFORTABLE OF MODERN HOTELS.
CHIARI BROS., Proprietors.

GRAND HOTEL ROYAL. . . .
. . . GRANDE BRETAGNE.
LUNGARNO, ACCIAOLI.
FIRST CLASS. OPEN ALL THE YEAR.
CHIOSTRI, Propr.

Hotel New York.
COMFORTABLE FIRST CLASS HOUSE.
All Modern Comforts.
Electric Light and Central Heating.

ALASSIO
A QUIET AND LOVELY WINTER RESORT.
THE GRAND HOTEL, ALASSIO.
Absolutely First-class Modern Hotel, in the finest situation, sea view, full south.
CONSIDERABLY ENLARGED AND RESTORED.
Electric Light, Electric Lift. Stigler's System, heating by Hot Water Stoves. Suits with private Bath and Toilette. Perfect Sanitation, Extensive Garden. Auto Garage. Omnibus meet all trains. Moderate terms.
A. MARSON, Proprietor.
(For many years at the Grand Venice.)

THE SALISBURY HOTEL.
This High-class comfortable Hotel has been enlarged since last season. Finest position in Alassio. South aspect (300 feet above sea). Extensive grounds. Excellent water and sanitary arrangements. Electric Light throughout. Smoking room. Quiet. Comfortable. Good Cuisine. No charge for attendance or lighting. Private Carriage meets all the best trains.
Proprietors and Managers: Mr. and Mrs. JOHN CONGREVE.

SALSOMAGGIORE
GRAND HOTEL DES TERMES.
Highest order immediately opposite the bath entrance, in the best and highest part of the village. Built according to the most recent ideas and principles. Modern comfort. 100 Bedrooms. Salons, Dining room, Restaurant, Reading, Music, Billiard, Rooms. Electric Light. Lifts. Baths and Douches. Steam-Heating. Large and shady garden. Latest sanitary arrangements. On every floor there are special Baths of Muriated Iodo Bromine Waters. Moderate charges. For prolonged stay, Pension rates.
RITZ & PFYFFER, Proprietors, of the Grand Hotel National, Lucerne; Carlton Hotel, London; Ritz Hotel, Paris.

HOTELS EN ROUTE.

VENICE
Grand Hotel.
First Class.
EVERY MODERN COMFORT.
Large Terrace on the Grand Canal.

ROYAL HOTEL DANIELI.
FIRST-CLASS HOTEL.
Situated in the Finest and Healthiest part of the Town.
Railway Ticket Office in the Hotel.
All Modern Comforts.

HOTEL BRITANNIA.
First Class Hotel in the best position with garden on the Grand Canal.
HOTEL MILAN-BRISTOL.
In the same position but more moderate.
CHARLES WALTHER Propr.
Same Management, HOTEL DE LA VILLE at Genoa

ALGIERS
Hotel Continental et d'Orient.
Mustapha Superior. First-class Hotel. Splendid situation. Full South. Four acres of Garden. Tennis Court. Full sized English Billiard Table. Calorifere. Good Drainage and best Sanitary Arrangements. Omnibus on arrival of Steamers. Printed Tariffs sent on application. Lift. Ascenseur.
J. HILDENBRAND, Proprietor-Manager.

NAPLES
Grand Hotel du Vesuve.
First-class establishment in the healthiest and finest position. Latest comfort, bedrooms and suites with private bathrooms and toilette. Central steam heating.
O. & G. FIORENTINO, Proprietors.

ROM
Grand Hotel du Quirinal.
Highly reputed and fashionable First-class Hotel, situated on the Via Nazionale (the finest street of Rome) in the highest and healthiest quarter of the Eternal City. Beautiful Garden, full south. Magnificent new hall, Restaurant Français. Apartments with private bath and toilette. Steamheat throughout. 350 beds.
Branch Houses:
Hotel Méditerranée, Pegli. Palace Hotel, Milan. The Grand Hotel, Lugano. The Hotels at Burgenstock, near Lucerne. Hotel Stanserhorn, near Lucerne. Palace Hotel in Lucerne, to be opened in 1906. Hotel Euler, Bâle.

ENGELBERG
Kurhaus Hotel et Pension Titlis.
3,400 FEET ABOVE THE SEA.
First class Hotel, best situated in the valley, in the middle of an extensive garden. 240 Beds. Large Sitting Rooms. Lift. Electric Light in all the Rooms. English Chapel in the Garden. Moderate charges. Cook's Tickets taken. Open from 1st May to 1st October.

Grand Hotel et Kuranstalt.
This new First Class Hydropathic Establishment, with 250 Beds, fine Sitting Rooms, two Lifts, Electric Light in all the Rooms, Central heating, opposite the Hotel Titlis, was opened on May 5th, 1899. The building is fitted up according to the most recent hygienic principles. The various medical appliances fulfil the utmost demands of modern science, and furnish everything necessary for Hydropathic, Mechanical, and Electric treatment.
For Prospectus and Tariff, please apply to the Proprietor of Hotel Titlis and the Kuranstalt. ED. CATTANI.

THUN (Lake of Thun)
HOTEL BEAU-RIVAGE.
Beautiful New Hotel.
First Class. Electric Light. Central Heating and Every Modern Comfort.

PARIS
Hotel Bellevue. 39, AVENUE DE L'OPERA.
Finest central situation in the Capital, facing the Opera House. First-rate Restaurant. Luncheon & Dinner served at small tables. Reading and Smoking Rooms. Electric Light throughout. Lift. Baths. Special arrangements made for the Winter. No extra charge for Service and Light. Tel. No. 23,376. Tel. Address: "Hotel Bellevue, Paris."
Mme. L. HAUSER, Proprietress.

Mirabeau Hotel et Restaurant,
8, RUE DE LA PAIX, 8
Place Vendome. Place de l'Opera.
Peace. Comfort. Ease.
Same Management in Summer, May-October, at Chatel Guyon (Puy de Dôme), Splendid et Nouvel Hotel; and at Contrexeville (Vosges) Grand Hotel.

TANGIERS
HOTEL CECIL.
HOTEL DE FRANCE.

TUNIS
GRAND HOTEL DE PARIS.

NORTHERN ITALY (Continued) and The ITALIAN LAKES.

VENICE is a 5 hours journey by rail from Milan, and one of the most delightful places imaginable to pass a quiet stay. The total absence of vehicular traffic strikes one as very strange ; no horse, cart, carriage or bicycle is to be seen, and yet there is the sound of life at every turn. The approach to Venice from the Adriatic is unlike that of any other seaport. The town seems to be gradually, like Aphrodite, born of the sea, no hills behind, no stretches of rock, but first the tops of Campaniles appear above the horizon, then slowly the whole glittering town rises like a fairy mirage out of the calm lagoon.

Going northwards from *Milan* you make the tour of the beautiful Italian lakes.

COMO, the birthplace of the younger Pliny, is reached in one-and-a-quarter hours by train by way of Monza :

Boats leave Como frequently for the other towns on the lake, which is very beautiful, and the scenery on either side going up the lake is most enchanting. CERNOBBIO is a charming spot ; then come *Tremezzo*, *Cadenabbia*, and *Menaggio* with the prettily-situated town of *Bellaggio* opposite. The walk from *Tremezzo* along the shore of the lake to *Menaggio* is most enjoyable. A steam tram runs from *Menaggio* to *Porlezza* on Lake Lugano in three-quarters of an hour, then steamer to Lugano in two-and-three-quarter hours.

SWITZERLAND.

Switzerland, the heart of Europe, has been described as "A cluster of delights and grandeurs."

LUGANO is some 20 miles from Como and reached by train in one-and-a-half hours. It has a populatien of 10,000 people and is charmingly situated on the Lake of Lugano, amidst lovely Italian scenery. Around it rise M. San Salvatore, M. de Caprino and M. Generoso.

LOCARNO may be reached by rail from Bellinzona in forty minntes. This pretty town, situated at the top of Lake Maggiore, has a mild climate, and is an excellent winter resort. The church Madonna del Sasso, situated above the town, is worth a visit, as it contains interesting paintings, "Entombment," by Ciseri, and "The Flight into Egypt," by Bramantion.

LUCERNE.—A striking picture on the Lake of Lucerne facing the *Rigi* and *Pilatus* and the snow-clad Alps.

In and around the town the walks are charming, and the excursions to be made from Lucerne by boat, rail, etc., are very numerous. *The Lake of Lucerne* abounds in delightful excursions, those to the *Rigi*, *Pilatus*, *Burgenstock* and *Sonnenberg* needing a special visit each. Other excursions on the lake can be made by steamer, and the ever-changing scenery on the trip from *Lucerne to Fluelen* is a source of delight to the lover of nature.

BRUNNEN, charmingly situated on the most beautiful part of the Lake of Lucerne, commands magnificent views of lake and mountain scenery. Along the Lake of Uri from Brunnen to Fluelen runs the famous *Axentrasse*.

A delightful excursion from Lucerne is that to ENGELBERG. Take boat to Stansstad and from Stansstad it is about 1 hour and 40 min. by Electric Railway, with delightful scenery en route. The ascent of *Titlis*, is made from here, and the panoramic view of the Alps is grand ; extending from *Monte Rosa* to the Black Forest, and from the Säntis to the *Matterhorn*.

THE BERNESE OBERLAND.—INTERLAKEN a favourite summer resort and the best centre for making excursions in the Oberland, abounding in fine walks and views. There is a magnificent view of the *Jungfrau* from the Hoheweg, a fine avenue of walnut trees the chief resort of visitors. Interlaken is also not far from the famous waterfalls, *Giessbach*, *Trummelbach* and *Staubbach*. Then also the glaciers of *Grindelwald* and view from *Murren* and the *Schynige Platte* are sights not to be missed.

CHATEAU D'OEX. 3,500 ft. above the sea on the new Electric Railway between Montreux and Interlaken, surrounded by magnificent scenery, with pure dry air. Much frequented by English people in Summer and Winter.

GREECE and IONIAN ISLES.

Many people visit Greece after wintering in Egypt, as it is so easily reached from Alexandria ; the climate in April is charming. The best steamers are those of the Khedivial Mail Co. and the Russian Steam Navigation Co.

If possible tourists should arrange to be in Athens for the Orthodox Easter in order to witness the Good Friday and Easter Eve ceremonies, and to be present at the dancing on the Easter Tuesday festival held at Megara for which a special train is run from Athens.

It is worth while to spend a few days in CORFU on account of the beauty of the scenery. There is also good snipe and quail shooting to be had.

HOTELS EN ROUTE.

VENICE
LIDO (VENICE) LIDO From Venice or Lido, charming trip on the lagoon, 12 min. by steamboat. CLIMATIC STATION AND SEA BATHS, WITH CHINESITHERAPIC INSTITUTE. Express between the Station and Lido for the Hotels.
BAGNI LIDO — VENICE. The most important bathing station in Italy. Air-Restaurant and Terrace on the sea. Hydrotherapic Institute. Concerts daily. Frequented by the highest classes of society.
GRAND HOTEL DES BAINS.
Adjoining the sea. First-class hotel with dependencies & Chalets. 200 rooms & saloons. Electric light. Aqueduct. Every modern comfort. Delightful residence, without any mosquitos.
THE GRAND HOTEL, LIDO.
Hotel with its dependencies (Swiss Hotel), in the most delightful situation of the Lido at the landing place, five minutes' walk from the bathing place. Wonderful view of the Lagune of Venice. Room from 3 lire, with board from 8.50 per day. No mosquitos. Very dry and safe air.
Address—SOCIETE BAGNI, LIDO, VENICE, ITALY.

St. Moritz (Engadine) Switzerland.
The Grand Hotel St. Moritz.
A NEW FIRST CLASS HOTEL
WITH EVERY MODERN CONOENIENCE.
Address all enquiries to THE MANAGER.

LAKE OF COMO. (Cernobbio.)
GRAND HOTEL VILLA D'ESTE
First-Class House. Finest situation on the Lake. Immense Park and Gardens. Moderate charges. Omnibus at Como Station.
T. DOMBRE, Manager.

COMO
"PLINIUS" GRAND HOTEL,
On the border of the Lake with beautiful Garden and large Terraces. Magnificent Palace, built for the purpose of an Hotel, with the most complete comfort. Opened March, 1899. Very reasonable prices. English Church.
Proprietor: J. DE GIACOMI, Manager of Gd. Hotel Neues Stahlbad, St. Moritz, Engadine, Switzerland.
Manager: C. SCHOBEL, of Neues Stahlbad, St. Moritz.

LUGANO (Lake of Lugano)
GRAND HOTEL METROPOLE ET MONOPOLE.
STRICTLY FIRST CLASS.
A. BROCCA, Proprietor.
Also of the GRAND HOTEL, LUGANO.

LOCARNO
THE GRAND HOTEL.
OPEN ALL THE YEAR.
Strictly First Class. Every Modern Comfort. Terminus of the St. Gothard Railway Magnificent Winter and Spring Resort. Best stopping place on the Italian Lakes. Beautiful Walks excursions English Church. Tennis and Golf. Central Heating.

LUCERNE
HOTEL DE L'EUROPE
Comfortable Family Hotel, charmingly situated, known for its quietness. Extensive view of Lake and Mountain Scenery. Newly Furnished. Every Modern Comfort. Lift. Electric Light throughout. Grand Hall and covered Terrace, beautiful Garden. Table d'Hote at small tables. Moderate Terms.
New Proprietors,
HAGEN BROS.

HOTEL TIVOLI PENSION.
Beautiful situation overlooking the Lake.
FIRST CLASS.
Every Modern Comfort.
Moderate Charges.

INNSBRUCK (Tyrol)
CARL KAISER'S PENSION-HOTEL
Splendid situation, overlooking river and valley, surrounded by fruit, conifer and rose gardens. Modern comforts and home-like. Library, English and American papers, Baths, Carriages, good Table and Sanitary arrangements.
Specially suitable for those requiring rest, quietness, and change of air. Capital headquarters for excursions. Post, Telegraph, Telephone, Dark Room. Terms moderate for either short or long stay. English spoken. Apply for prospectus.

INTERLAKEN
Regina Hotel,
JUNGFRAUBLICK.
Unrivalled Position. FIRST CLASS. Thoroughly renovated.
Suites and Rooms with Private Baths.
Central Heating. Every Modern Comfort.
J. OESCH, Proprietor and Manager.

CHATEAU D'OEX
THE GRAND HOTEL
The newest and most up-to-date, thoroughly First Class and replete with every modern comfort.
ELECTRIC LIGHT, CENTRAL HEATING, PRIVATE BATHS.

HOTEL BERTHOD.
The Most Comfortable First Class Family Hotel.
EVERY MODERN COMFORT.
BERTHOD BROTHERS *Proprietors.*

ATHENS
HOTEL DE LA GRANDE BRETAGNE.
FIRST CLASS.
Special Office in the Hotel for Railway and Steamship Tickets; also Post Office.
E. LAMPSA, Proprietor.

TOURIST AGENCY.
POLEMY BROS., ATHENS.
2, Philellenic Street (corner of Constitution Square),
Conducted Tours for visiting Greece, Ionian Islands, Islands of the Archipelago, Asia Minor, Turkey, Palestine and Egypt.

CORFU
GRAND HOTEL D'ANGLETERRE ET BELLE VENISE.
Only First-class Hotel in Corfu with magnificent Garden. Fashionable modern Family Hotel. View of the sea and lovely landscapes. Quietest, healthiest and highest situation. Is the only Hotel situated in the highest part of Corfu.
JEAN GAZZI AND FRERE, Proprietors.

ENGLEBERG (1,019 Metres above Sea), SWITZERLAND.
MOUNTAIN AIR CURE.
HOTEL VICTORIA. — Hug.
Mr. ALFRED HUG, Proprietor and Manager,

LAKE OF LUCERNE.
Palace & Grand Hotel, Axen-Fels.
The leading Hotel for English and American families. Trains every fifteen minutes by Electric Railway from Brunnen to Axen-Fels. The Park having a frontage of nearly a mile on the lake, is one of the prettiest in Switzerland.
Best Spring resort. 2,200 ft. above the sea. Every comfort. World-wide reputation. P. SCHMACK, Proprietor.
Level Wooded Walks.

NOLIS

HULL

Céréales	Shgs.	1/6	à	—
Tourteaux..	„	6/	„	—
Graines de coton	„	7/	„	—
Oignons	„	—	„	—

LONDRES

Céréales	Shgs.	1/6	à	—
Tourteaux..	„	6/	„	—
Graines de coton	„	7/6	„	—
Oignons	„	—	„	—

PORTS DIRECTS

Graines de coton	Shgs.	8/6	à	9/
Céréales	„	1/6	„	1/9

LIVERPOOL

Coton.	Shgs.	11/	à	—
Céréales	„	1/3	„	—
Tourteaux..	„	7/	„	—
Graines de coton	„	8/	„	—
Oignons	„	—	„	—

CONTINENT (NANTES-DUNKERQUE)

Graines de coton (Dunkerque)	Fr.	12	à	—
„ „ (Nantes) ...	„	13	„	—
Fèves.	„	11	„	—
Oignons	„	—	„	—

MARSEILLE

Fèves.	Fr.	7	à	8.—
Graines de coton	„	7	„	8.—

DESTINATIONS DIVERSES

Coton : Odessa, Trieste, Venise,

Gênes Marseille	Fr.	2.—	par 100 kilog.
Barcelone.. ...	„	2.35	
Le Havre.. ...	„	3.—	
Dunkerque ...	„	2.50	
Anvers	„	2.—	
Hambourg. ...	„	20.— à 22.50	par tonne poids
St.-Pétersbourg	„	25.—	
New-York ...	„	25.—	
Bombay... ...	„	30.—	

Alexandrie, le 4 janvier 1906

COALS.

Current prices per ton free on wagon.

	Per ton	Shgs.	Shgs.
CARDIFF	Best quality	25.	—
NEWPORT	Best quality	24.	„ —
NEWCASTLE	Bothal	19 6	„ —
„	Cowpen	19 6	„ —
„	Hastings	18 9	„ 19.
„	West Hartley Main	18 9	„ 19.
SCOTCH	Merry's	18 9	„ 19.
„	Bairds	18 9	„ 19.
„	Dunlops	18 9	„ 19.
„	Best Hamilton Ell	18 9	„ 19.
YORKSHIRE	Micklefield	18 9	„ 19.
LIVERPOOL	Best Lancashire	18.9	„ 19.
PATENT FUEL	Anchor	24 6	„ —
„	Crown	24.6	„ —
„	Star	24.6	„ —
„	Arrow	24.6	„ —
„	Swansea Graigola	24.6	„ —
„	Swansea Atlantic	24 6	„ —
NEWCASTLE	Foundry Coke	40.	„ —
„	Gas Coke	27.6	„ 28

RESUME DE LA SITUATION COTONNIERE

au 29 décembre

AMERIQUE :	1905 Balles	1904 Balles
Recettes aux ports Semaine	200,000	237,000
Rec. du 1er. Sept.	5,045,000	5,867,000
Export. Angleterre Semaine	70,000	49,000
Export. Angleterre du 1er Sept. ...	1,564,000	2,090,000
Export. Continent Semaine	50,000	118,000
Export. Continent du 1er Sept. ...	1,801,000	2,078,000
Pris par la filature Etats-Unis. ...	2,091,000	2,061,000
Stock ports	1,160,000	1,053,000
Insight Semaine...	306,000	341,000
Insight du 1 Sept.	6,953,000	7,926,000
Consom. Mondiale Amér. Semaine..	169,000	282,000
Consom. Mondiale Amér. du 1 Sept.	4,489,000	4,588,000
Vis. supply amér.	4,062,000	3,841,000
Vis. supply général	4,592,000	4,297,000

GÉNÉRAL

LIVERPOOL :	1905 Balles	1904 Balles
Ventes Semaine ...	28,000	33,000
Forwarded	70,000	77,000
Importation	233,000	181,000
Exportation	9,000	12,000
Stock	1,025,000	833,000
Flottant.	310,000	334,000

EGYPTIEN

	1905 Balles	1904 Balles
Ventes Semaine...	900	1,000
Forwarded	16,000	16,000
Importation... ...	27,000	32,000
Exportation	2,500	1,000
Stock	54,000	44,000
Flottant.	28,000	27,000

ASSOCIATION DES COURTIERS EN MARCHANDISES

Le comité de l'Association des Courtiers en Marchandises a fixé, comme suit, pour ce jour, le prix de compensation ordinaire :

Cotons F.G.F.Br.				
Novembre	Tal.	14 1/2	à	—
Janvier	„	15 7/16	„	—
Mars	„	15 13/16	„	—
Mai	„	16 1/16	„	—
Juillet	„	16 3/16	„	—
Graines de coton				
Janvier	P.T.	60 —	à	—
Février-Mars	„	61 —	„	—
Avril	„	62 —	„	—
Feves Saidi				
Jan.	P.T.	135 —	à	—

Bourse Khédiviale, le 27 décembre 1905.

N.B.—Dans cette liquidation sont comprises les opérations jusqu'à 1h. p.m. de ce jour.

Paiement le vendredi, 29 courant.

RAMLEH RAILWAY COMPANY.

RECETTES

du dimanche 17 déc. au samedi 23 déc. 1905

	Billets	Abonnements	Carnets et Divers
	L.E.	L.E.	L.E.
An. cour.	537	3	130
„ der.	538	40	71
Augment.			59
Dim.	1	37	

TOTAUX.—Année courante 670 ; année dernière 649 ; Augmentation 21

du 1er octobre 1905 au samedi 23 déc. 1905

	Billets	Abonnements	Carnets et Divers
	L.E.	L.E.	L.E.
Année cour.	9,263	352	1,925.
„ der.	7,750	971	1,174.
Augment.	1,513		751.
Dim.		619	

TOTAUX.—Année courante 11,540 ; année dernière 9,895 ; Augmentation 1,645.

ALEXANDRIA TRAMWAY COMPANY

du dimanche 24 déc. au dimanche 31 déc. 1905

	Billets	Carnets et Divers	Totaux
	L.E.	L.E.	L.E.
Année cour.	1113	92	1205
„ der.	1013	99	1112
Augment.	100		93
Dim.		7	

du 1er janvier au dimanche 31 déc. 1905

	Billets	Carnets et Divers	Totaux
	L.E.	L.E.	L.E.
Année cour.	61,711	7.537	69,249
„ der	54,326	6,764	61,090
Augment.	7,385	773	8.159

ASSOCIATION DES COURTIERS EN MARCHANDISES

Réponse des Primes en Contrats
(Obligatoire entre agences absentes)
du jeudi 30 décembre 1905, à 10h.45 a.m.

Coton F.G.F.Br.					
Novembre. ...	Tal.	14 3/8	à		14 13/32
Janvier	„	15 1/4	„		15 9/32
Mars..	„	15 19/32	„		15 5/8
Mai...	„	15 27/32	„		15 7/8
Juillet	„	15 31/32	„		16 —
Graines de coton					
Janvier... ...	P.T.	60 30/40		P.T.	60 35/40
Février-Mars...	„	62 —	„		62 5/40
Avril	„	63 5/40	„		63 10/40

COTON

Exportation du mois de novembre 1905

Angleterre...	balles	80,123
France...	„	9,922
Russie...	„	6,667
Autriche	„	4,498
Italie	„	5,593
Allemagne	„	7,145
Espagne	„	2,092
Suisse...	„	5,857
Belgique	„	92
Hollande	„	96
Indes	„	80
Japon	„	700
Suède	„	31
Turquie, Grèce et Roumanie	„	51
Portugal	„	64
	balles	123,014

Pesant cantars 936,374

N.B.—Dans les expéditions pour l'Angleterre sont comprises balles 11,991 à destination des États-Unis.

DELTA LIGHT RAILWAYS, LTD.

TRAFFIC RETURNS

The week ended	Dec.23. 05	Same period*04.	Inc.	*Dec.
Kilometres open	868	837	31	—
	L.E.	L.E.	L.E.	L.E.
Coaching	1869	1950	—	81
Goods and Sundries	1850	1697	153	—
Total	3719	3647	72	—
Receipts per kilometres open	4281	4357	—	—
Toal from commencement of half-year	45463	42448	3015	—

*Week ended 24th December 1904.

HELOUAN BRANCH

40	40	Increase	Dec.
421	452	—	31
404	343	61	—
825	795	30	—
20637	19864	—	—

Tot. from 1st Jan.	41931	36668	5263	—

ALEXANDRIA GENERAL PRODUCE ASSOCIATION

Les différences de prix pour livraison sur Contrats de coton ont été fixées comme suit :

BROWN

Entre Fair et Fully Fair.. ...	P.T.	—	—
„ Fully Fair et Good Fair	„	—	—
„ Good Fair et Fully Good Fair	„	12 1/4	
„ Fully Good Fair et Good	„	12 1/2	

HAUTE-EGYPTE ET FAYOUM

Entre Fully Fair et Good Fair	P.T.	—	—
„ Good Fair et Fully Good Fair	„	17 1/4	
„ Fully Good Fair et Good	„	15	—

Les cotons Haute-Egypte et Fayoum sont livrables contre contrats janvier, moyennant la bonification de P.T. 27 1/4 par cantar plus la pénalité de P.T. 7 1/2.

PRIMES DES CONTRATS

"SIMPLE FACULTE"

Coton	Liv. Mars	P.T.	11 10/40	à	12 20/40
Gr. de cot.	„ Fév.-M.	„	1 20/40	„	1 25/40

"STELLAGE"

Coton	Liv. Mars	P.T.	22 20/40	à	23 30/40
Gr. de cot.	„ Fév.-M..	„	3 —	„	3 10/40

"DOUBLE"

Coton	Liv. Mars	P.T.	6 35/40	à	7 20/40
Gr. de cot.	„ Fév.-M..	„	1 5/40	„	1 10/40

Allen, Alderson & Co.

LIMITED.

SOLE AND EXCLUSIVE AGENTS FOR

MESSRS. RUSTON, PROCTOR & CO., LIMITED, LINCOLN.
Fixed and Portable Steam and Oil Engines, Corn Mills.
Patent Tibben-making Thrashing Machines.

MESSRS. PLATT BROTHERS & CO., LIMITED, OLDHAM.
Cotton Ginning Machinery.

MESSRS. JOHN FOWLER & CO., LIMITED, LEEDS.
Steam Ploughing Machinery and Sundries.

THE CENTRAL CYCLONE CO., LIMITED, LONDON.
Grinding and Pulverising Machinery.

MESSRS. CAMMELL, LAIRD & CO., LD., OF SHEFFIELD.
Steel Rails, springs, buffers, &c. — Patent sand blast files.

MESSRS. MERRYWEATHER & SONS, LONDON.
Steam and Manual Fire Engines.

MESSRS. F. REDDAWAY & CO., LD., PENDLETON, MANCHESTER.
The Camel Brand Belting, etc., etc.

Ratner's Safes.

THE ENGELBERG RICE HULLER.
Gilkes Vortex Turbines.

MESSRS. A. RANSOME & Co., LIMITED, NEWARK-ON-TRENT.
Wood Working Machinery and Appliances.

McCORMICK'S REAPERS & MOWERS.

PLANET JUNIOR AGRICULTURAL IMPLEMENTS.
Horse Hoes, Seed, Drills, etc., etc.

OLIVER PLOUGHS.

CHATWOOD'S SAFES IN STOCK.

AGENTS FOR GREEN'S ECONOMISERS.

Agent in Cairo: M. A. FATTUCCI.
Agent in Khartoum: RIETI & BERTELLI.

28-8-906

PROTECTION AGAINST FIRE.

THE UNDERWRITERS' FIRE EXTINGUISHER.

Over Five Hundred now in use in Egypt and the Sudan.

SIMPLICITY
RELIABILITY
EFFICACY.

WRITE FOR ILLUSTRATED
[CIRCULARS AND FULL PARTICULARS]

SOLE AGENTS:

THOS. HINSHELWOOD & Co.
ALEXANDRIA.

CAIRO SEWAGE TRANSPORT Cy., Ld.

Chief Office : Sharia Kasr-el-Nil, CAIRO. Near the National Bank of Egypt.

ENGRAIS NATURELS COMPLETS

Poudrettes, Engrais Chimiques Organiques.

ARRIVAGES A MINET-EL-BASSAL

du mois de janvier 1905

Du		Coton		Graines de coton		Fèves
1,	S/B	4,132	Ard.	22,166	sacs	81
2,	„	4,281	„	14,668	„	494
3,	„	3,206	„	15,502	„	240
4,	„	4,033	„	19,207	„	—
5,	„	3,589	„	16,108	„	330
6,	„	2,388	„	12,124	„	86
7,	„	3,094	„	12,461	„	18
8,	„	3,777	„	12,811	„	45
9,	„	3,991	„	14,333	„	20
10,	„	2,761	„	15,024	„	—
11,	„	1,998	„	10,707	„	—
12,	„	2,824	„	14,831	„	—
13,	„	2,925	„	12,455	„	550
14,	„	2,784	„	14,401	„	102
15,	„	3,507	„	16,192	„	258
16,	„	2,490	„	9,474	„	9
17,	„	2,562	„	14,186	„	400
18,	„	3,293	„	17,301	„	620
19,	„	2,732	„	15,847	„	220
20,	„	3,438	„	32,019	„	10
21,	„	3,402	„	12,473	„	64
22,	„	3,258	„	15,710	„	—
23,	„	2,173	„	8,516	„	—
24,	„	4,037	„	9,417	„	—
25,	„	4,212	„	10,278	„	—
26,	„	4,013	„	11,279	„	—
27,	„	2,136	„	13,028	„	—
28,	„	1,898	„	9,208	„	—
29,	„	2,469	„	10,977	„	—
30,	„	2,524	„	13,040	„	—
31,	„	2.594	„	7,140	„	—
	S/B	96,521	Ard.	442.878	Sacs	3,547

N.B.—Cette liste est relevée des Registres de l' "Alexandria General Produce Association"; nous la publions afin qu'on puisse la comparer avec les arrivages du mois de janvier 1906.

EGYPTIAN MINING MARKET.

NAME OF COMPANY	Making up Prices Dec. 11	Latest Prices Dec. 21	
Central Egypt Exploration	5/8	1/2	5/8
Corporation of W. Egypt..	5/8pm	9/16	11/16
Egypt. Mines Explor. Synd.	11/	8/6	9/
Egyptian Options	7/8	7/8	1
Egypt. and Sudan Mining Synd.	1 1/4	1 5/16	1 7/16
Egypt. Trust and Invest.	1/8pm	1/8	1/4
Nile Goldfields...	1/4	3/8	3/8
Nile Valley Block E... ...	19/32	1/2	5/8
Nile Valley (New)	9/16	1/2	9/16
North Nile Valley	1/8	3/16	5/16
Nubia (Sudan) Dev. Synd.	5/8	3/8	1/2
Sudan Explor. (10s. Shares)	3/32	1/6	2/6
Sudan Mines	1/4	1/8	3/8
Um Rus Gold Mines.. ...	1/4	7/16	9/16
United African Explor. ...	1 1/2	1 5/16	1 7/16

BRASSERIE DES PYRAMIDES

Etat comparé de la vente de la Bière et de la Glace

	1905	1904	En plus dans l'année cour.
BIERE			
Vente du 1er jan. à fin nov.	L.E. 19522	L.E. 15528	L.E. 3994
GLACE			
Vente du 1er jan. à fin nov.	L.E. 3973 1/2	L.E. 2416 1/2	L.E. 1557
Total	L.E. 23495 1/2	L.E. 17944 1/2	L.E. 5551

PAPIER WLINSI

Remède souverain pour la guérison rapide des **irritations de poitrine**, des **rhumes, maux de gorge, rhumatismes, douleurs.** Exiger le nom **WLINSI.**

8-1)

CREDIT LYONNAIS

Société Anonyme

CAPITAL 250,000,000 DE FRANCS

ENTIÈREMENT VERSÉS

Agences d'Égypte :
Alexandrie, Le Caire, Port-Saïd

LE CRÉDIT LYONNAIS fait toutes opérations de banque, telles que :

Avances sur titres ;
Ouverture de comptes courants contre dépôts de valeurs ;
Émission de traites et chèques, émission de lettres de Crédit, paiement par télégraphe sur les principales villes de la France et de l'étranger ;
Garde de titres ;
Recouvrement d'effets sur l'Egypte et l'étranger ;
Le Crédit Lyonnais reçoit des fonds ou un compte de dépôt et délivre des bons à échéance fixe aux taux suivants :
2% aux bons de 1 an et au-delà.

25299 31.12.905

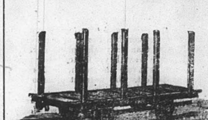
L'EGYPTIAN GAZETTE est en vente dans les rues du Caire tous les soirs à 7 h.30, excepté les dimanches et jours fériés Le journal est aussi en vente aux gares du Caire, d'Alexandrie, de Tantah, de Damanhour de Kafr-Zayat et de Zagazig. Prix numéro du jour, 1 P.T.

ORENSTEIN & KOPPEL, LTD.

CAPITAL 10,000,000 FRS.

PURVEYORS TO H.H. THE KHEDIVE.

Portable and permanent railways.- Passenger and goods cars.
Tipping and platform waggons for all purposes.- Locomotives from 10-400 H.P.
Large stocks of rails, trucks and locomotives always kept in Alexandria



21-12-905

Sole Agents for Egypt and Sudan of :—

COMPTOIR METALLURGIQUE EGYPTIEN
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Helouan...	arr.	7.33	8.47	9.45	—	10.47	—	12.40	—	2.—	3.—	3.45	4.52	5.49	7.—	8. 4	9.28	10.47	1. 7

Helouan ...	dep.	6.50	7.50	8.10	9.10	10.10	—	12. 5	—	1.23	—	2.25	3.10	4.15	5.15	6.25	7.35	8.50	10.15	11.15
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